

CIN No : U65991TN1994PLC027100
PAN No : AABCP2724N
TAN No : MRIP00807C
GSTIN : 33AABCP2724N1ZF



 21-D/2, W.G.C. Road,
Tuticorin - 628 002.
 0461 - 2336892, 2326382
 www.portcitynidhi.in
 info@portcitynidhi.in
 93630 56662
 93449 16171


Head Office Location



32nd ANNUAL REPORT

— ♦ 2025-2026 ♦ —

ESTD : 1994



Transaction with members only

BOARD OF DIRECTORS

Sri. S. Ragavendra Sakthiram M.B.A.	- Managing Director
Smt. S. Shanthi	- Director
Sri. S. Vigneswara Vijayaram M.B.A.	- Director
Adv. S.T. Alaguvel M.A., B.L.	- Non-Executive Director
Sri. S. Satheesh Ramkumar M.E.	- Independent Director (Non-Executive Director)
Adv. R. Iswaryabai B.Tech, MBA, LLB.	- Independent Director (Non-Executive Director)

KEY MANAGERIAL PERSONNEL

Sri. **J. Suriyamurthy** B.Com. - Chief Executive Officer

BANKERS

City Union Bank Ltd.
Tamilnad Mercantile Bank Ltd.
Union Bank of India
Axis Bank Ltd.
Yes Bank Ltd.
Bandhan Bank Ltd.

STATUTORY AUDITORS

Ms. **I. GOWRI VISALAKSHI**
Chartered Accountant
Tirunelveli

REGISTERED OFFICE

21-D/2, W.G.C. Road, Tuticorin – 628 002.

COMPANY SECRETARY - cum - COMPLIANCE OFFICER

Sri. **CS.Vaibhav Sharma**



COMMITTEES

Audit Committee

Sri. S. Satheesh Ramkumar
Smt. R. Iswaryabai
Sri. S. Vigneswara Vijayaram

Nomination & Remuneration Committee

Sri. S. T. Alaguvel
Sri. S. Satheesh Ramkumar
Smt. R. Iswaryabai

Stakeholders Relationship Committee

Sri. S. T. Alaguvel
Smt. S. Shanthi
Sri. S. Ragavendra Sakthiram

Internal Committee - Under Section 4 of the PoSH Act, 2013

Smt. C. Baby Efziba - Staff
Mrs. S.P. Geetha - Staff
Mrs. P. Amirtha - Staff
Mrs. G.Serma Santhi,B.Sc.B.L. - External Member

Investor Complaints Redressal Committee

Sri. S. Vigneswara Vijayaram
Sri. S. T. Alaguvel
Sri. S. Ragavendra Sakthiram

Contents	Page No.
Notice	3
Directors' Profile	5
Growth Chart	08
Directors' Report & Annexures	11
Auditor's Report	20
Balance Sheet	32
Profit & Loss A/c	34
Cash Flow Statement	36
Notes forming part of Accounts	39
Form MGT-11	71
Attendance Slip	75



NOTICE

Notice is hereby given that pursuant to Section 96 and other applicable provisions of the Companies Act, 2013, the THIRTY SECOND Annual General Meeting of the Company will be held on Saturday, 19th September 2026 at 11 AM at KSPS Thirumana Mandapam, near to M/s. K. Chinnadurai Textiles, 72, Toovipuram, Main Road, Thoothukudi - 628003 to transact the following business:

AGENDA

Ordinary Business

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2026 and Balance Sheet as at that date and the reports of the Directors and Auditor's thereon.
2. To elect Smt. S. Shanthi (DIN: 01729712) Director who retires by rotation and being eligible, offers herself for re-appointment.

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149,150 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force , Smt. S. Shanthi (DIN: 01729712) Director who retires by rotation at this Annual General Meeting be and is hereby appointed as Director of the Company, liable to retire by rotation."

3. To elect Sri. S. Vigneswara Vijayaram (DIN : 05220240) Director who retires by rotation and being eligible, offers himself for re-appointment.

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force Sri. S. Vigneswara Vijayaram (DIN : 05220240) who retires by rotation at this Annual General Meeting be and is hereby appointed as Director of the Company, liable to retire by rotation."



Notes:

1. Pursuant to section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Fund will remain closed 12th September 2026 to 19th September 2026 (both days inclusive) for the purpose of share transfers.
2. A member entitled to attend and vote at the meeting is also entitled to appoint a proxy to attend and vote instead of himself/herself and such a proxy need not be a member of the company. The proxies, in order to be effective, must be lodged with the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.
3. Members are requested to note that a person can act as Proxy on behalf of members, not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the company, carrying voting rights. In case of voting by poll no member shall exercise voting rights in excess of 5% of total voting rights of equity shareholders
4. In terms of Section 125 (2-C) of the Companies Act, 2013, the dividends which remain unclaimed for a period of seven years will be transferred to the Investors Education and Protection Fund, maintained with the Central Government.
5. Members are requested to notify to the Registered Office of the Fund changes in their addresses, if any. Also members are requested to update their Email ID with the Registered Office of the Company to serve you better.
6. As per the Notification No. G.S.R. 908(E) dated 23.03.2016, Nidhi Company is not required to provide the facility to vote by electronic means.
7. Any member, holding more than one folio for the same set of names, may please write to the Registered Office of the Company, so that his/ her holdings can be consolidated into one folio.
8. The copy of the Annual Report is also available in the website of the Company.
9. As part of the green initiative of the Company, we urge our members, who have shares exceeding Rs.1000 in aggregate, to support our commitment to environmental protection by opting to receive the company's communications through e-mail. Such members are requested to register/ update their email addresses with the Registered Office to receive copies of the Annual Reports in electronic mode.

Tuticorin
28.08.2026

By order of the Board,

S. Ragavendra Sakthiram
Managing Director
(DIN. 02657547)



Directors' Profile

The Board of Directors of the Company comprises Managing Director, three Directors and two Independent Non-executive Directors.

Managing Director's Message

Respected Shareholders,

It gives me immense pleasure to welcome you all on behalf of our Board and Staff to this 32nd Annual General Meeting of our Port City Nidhi Ltd. The Annual General Meeting is not only an occasion to review our performance during the past year, but also an opportunity to share our vision and plans for the future growth.

During the year 2025-26, the Company has continued to make steady progress in its business operations. Our focus has been on strengthening our deposit base, expanding our lending activities, improving customer service and maintaining financial discipline. At the same time, we recognize that growth must always be accompanied by sound financial management, effective internal controls, regulatory compliance and responsible lending practices.

The coming years will be very important for the Company. Our objective is not merely to grow in size, but to build a strong, stable, efficient and trusted financial institution. Our commitment is to build the Company step by step, strengthen its financial foundation, improve profitability and create sustainable long-term value for every shareholder. We have ambitious plans for the future, and I am confident that with the continued support of our shareholders, the guidance of our Board, the dedication of our employees and the trust of our customers, we can achieve greater heights.

I assure you that we will continue to work sincerely and responsibly towards making our Company stronger, more successful and more valuable in the years to come.

I submit my profuse thanks to all our shareholders for your continued support and confidence reposed on our Management and the Board of Directors.

Yours sincerely,

S.Ragavendra Sakthiram
Managing Director
Port City Nidhi Limited

**Shri. J. Suriyamurthy**

Chief Executive Officer

Mr. J.Suriyamurthy (DIN 00154024) is presently Chief Executive Officer since November 2023. Previously, he was Managing Director of our Company since January, 2014.

As the Founder and the current Chief Executive officer of the company, Mr. J. Suriyamurthy has in-depth knowledge and extensive experience in dealing with financial markets and services. With a degree in Commerce and an immense understanding of the banking sector, while working in Tamilnad Mercantile Bank, he laid the foundation of this company in 1994 along with his father to ensure that the financial disparity is reduced in the neglected areas of the state of Tamilnadu. He believes in promoting the growth of the community as a whole and has been working tirelessly for more than three decades to achieve this goal. He is also a Managing Director of Port City Promoters (p) Ltd. and managing partner of Port City Impex.

**Mr. S. Ragavendra Sakthiram**

Managing Director

Mr. S. Ragavendra Sakthiram (DIN 02657547) is Managing Director of our Company. He joined the Board of Directors of the Company in August 2017. He is a member of Stakeholders Relationship Committee and Investor complaint Redressal committee of the Company.

He holds degree in Master of Business Administration from Bangalore. He is working to capacity as the Managing Director of Port City Nidhi Ltd. He efficiently oversees all operational and lending functions of the company. He has also been an integral part of the business promotion strategies and has visited several countries including Australia and Japan for this purpose. He shares the enthusiasm of his father and is committed to carrying forward the objectives of the company.

Smt. S. Shanthi

Director

Mrs. S. Shanthi (DIN 01729712) is a Director of our Company. She joined the Board of Directors of the Company in August 2017. She is Member of Stakeholders Relationship Committee of the Company.

**Mr. S.Vigneswara Vijayaram**

Director



Mr. S.Vigneswara Vijayaram (DIN:05220240) is a Director of the company. He joined the Board of Directors in November 2023. Staying true to the principles of his family and upholding the values, Mr. Vigneswara Vijayaram joined this company to provide unmatched support to his elder brother and father. With a degree in Master of Business Administration from Australia, he bears the responsibility of overseeing all operational and administrative functions of the company in the capacity of the Director of Port City Promoters Pvt. Ltd. His innovative mind and consistent efforts led to the expansion of the company when he founded Port City Impex in 2014. As an inspiring role model for the youth, he has been rightly elected as the President of All India Chamber of Commerce and Industries (AICCI) – Young Minds, Tuticorin

Advocate Shri. S. T. Alaguvel

Non Executive Director

Advocate Mr. S. T. Alaguvel (DIN 06560771) is Director of our Company since August, 2017. He is a member of Chairman of Stakeholders relationship committee, Nomination and Remuneration Committee, Investors Complaints Redressal Committee of the Company.

He holds degree of Master of Arts in 1978 and LLB from Andhra University. Working in the capacity of the Director of the company and the Legal Advisor, Mr. S.T. Alaguvel is an integral part of this company as competently manages the major legal issues and problems on various legal matters. He ensures that the company continues to achieve its objectives and there is no hindrance in the way whatsoever. Under his able guidance, Port City Nidhi Ltd. has thrived and is marching towards a bright future.

**Mr. S. Satheesh Ramkumar**

Independent Director

Mr. S. Satheesh Ramkumar (DIN 09287824) is an Independent and Non-executive Director of our Company. He joined the Board of Directors of the Company in March, 2021. He holds degree in Master of Engineering, Chennai. He is an industrialist having experience of more than 4 years. He is a proprietor of M/s. S.S Rani Agencies and Salt Refineries.

Smt. R. Iswaryabai

Independent Director

Smt. R. Iswaryabai (DIN 09287845) is an Independent and Non-executive Director of our Company. She joined the Board of Directors of the Company in March, 2021. She holds the degree of Bachelors in Technology, She is an expertise to provide assistance in establishing and upgrading the system for promotion of inventions and innovations.

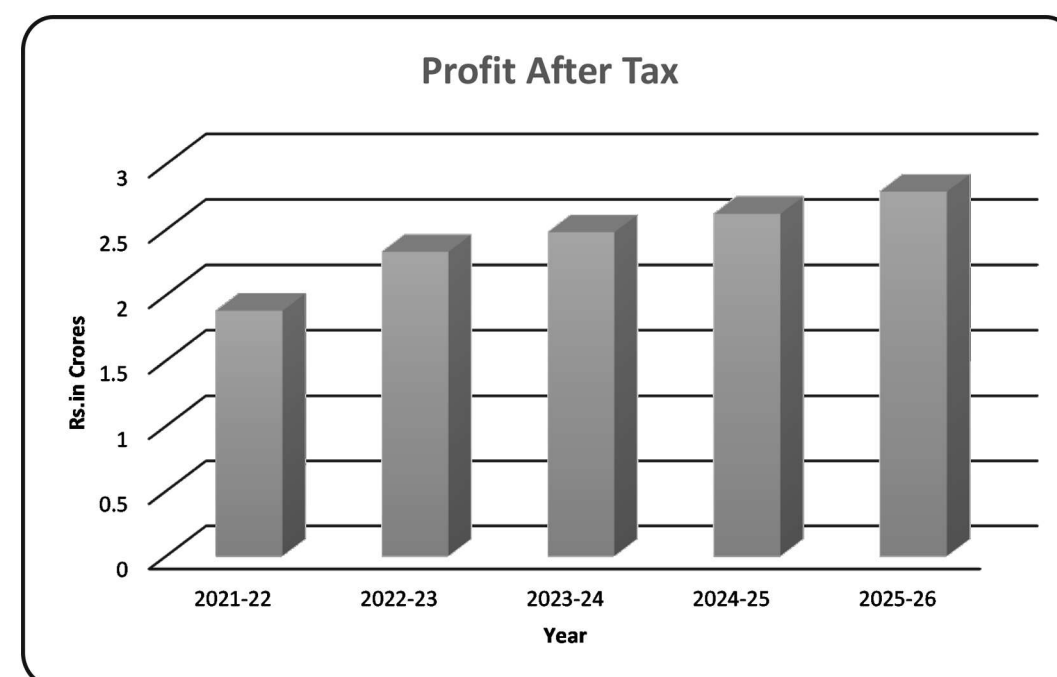
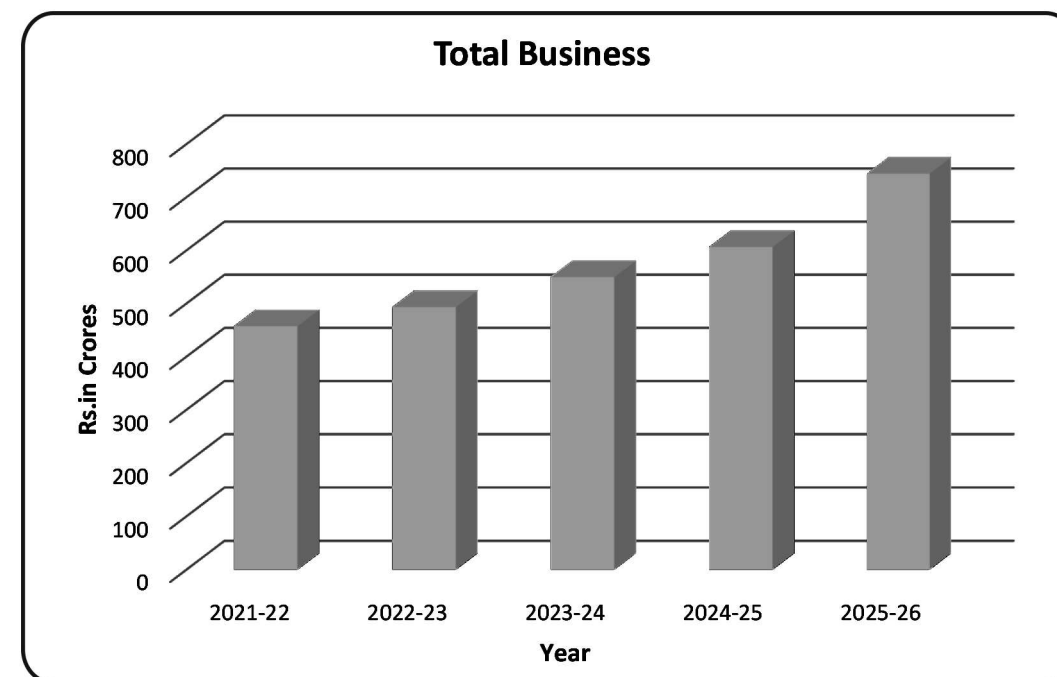
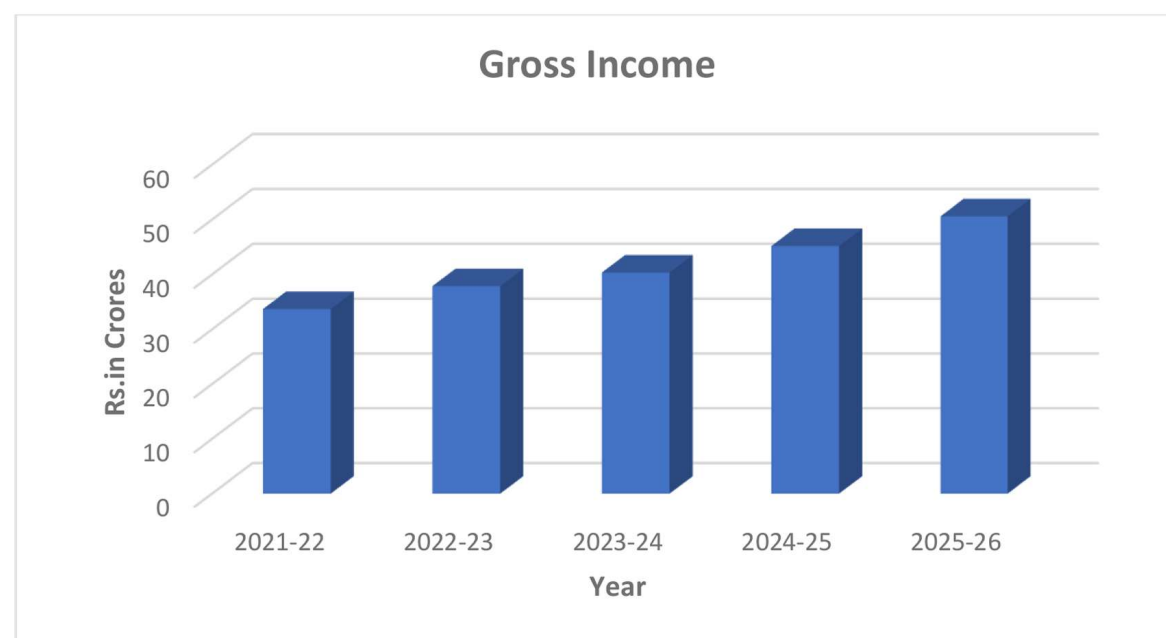


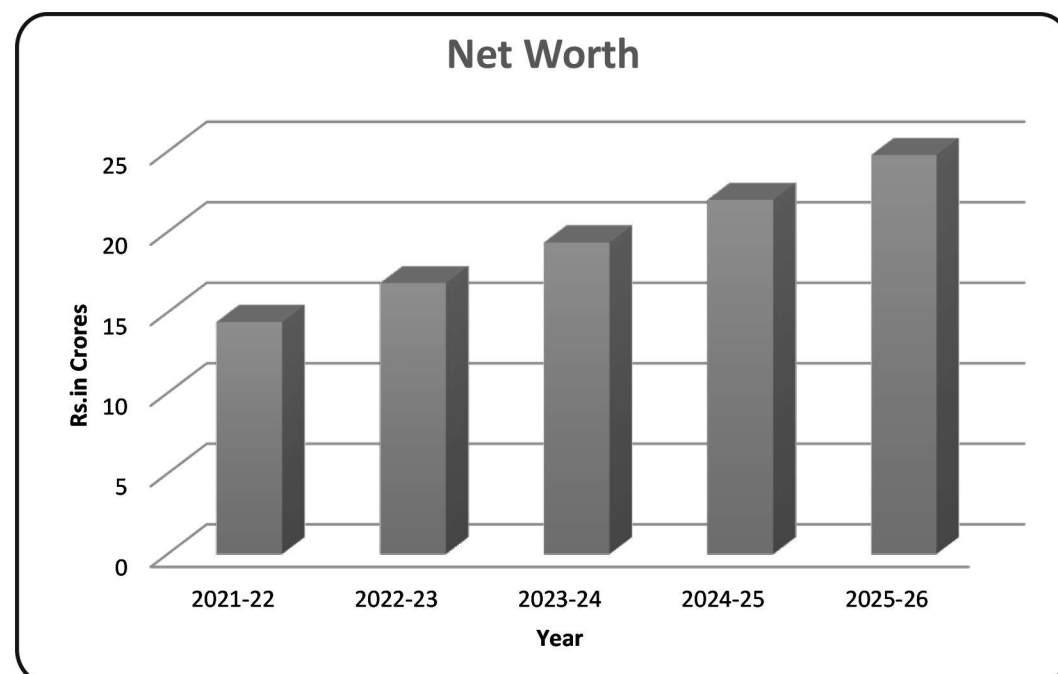


Financial Highlights

Rs.in crore

Particulars	2021-22	2022-23	2023-24	2024-25	2025-26
Gross Income	33.69	37.87	40.34	45.17	50.59
Total Business	457.05	492.99	549.38	606.02	744.03
Profit After Tax (PAT)	1.88	2.33	2.48	2.62	2.79
Net Worth	14.41	16.82	19.34	21.99	24.78





PORT CITY NIDHI LIMITED,

Directors' Report

Dear Members,

Your Directors have pleasure in presenting the 32nd Annual Report together with the Audited accounts of your Company for the year ended 31st March 2026.

Financial Highlights

The key financial highlights of the Company for the year 2025-26 as compared to that of the previous year are as follows:-

Particulars	Rs. in lakh	
	2025 - 26	2024 - 25
a) Gross Receipts	5059.10	4517.09
A) Total Expenses	4696.39	4185.22
B) Profit before Tax	362.71	331.87
C) Profit after Tax	278.79	262.39

Transfer to Reserves :

A sum of Rs. 280.00 lakh may be transferred to General Reserve. After transfer of the amount to General Reserve, the Surplus in Profit & Loss Account amounts to Rs.112.71 lakh.

Review of Operations:

The performance of the Company during the year under review has been satisfactory. The total business volume of the Company has increased by 22.77% from Rs. 606 crore to Rs. 744 crore. The gross earnings from operations have recorded a significant increase of 12% when compared to last year. The ratio of Net profit of the Company to gross earnings has slightly reduced to 7.17% when compared to 7.35% during the previous year ending 31.03.2025. Profit after taxes has recorded an increase of 6.25% when compared to last year.

The operational performance of the company is briefly described as under.

Particulars	Rs. in lakh	
	2025 - 26	2024 - 25
a) Total Deposits	39374.27	32566.12
b) Total Loans	35028.35	28036.20
c) Paid up Capital	740.00	740.00
d) Total Net Worth	2477.84	2199.06

Your Company is poised to continue its growth in the forthcoming years. It is taking appropriate steps to further increase profitability by getting better interest margin and implementing more cost control measures.

Business Segment

Consistent with its past performance, your Company has achieved healthy growth across various operating and financial parameters in the last financial year. This performance reflects the strength and diversity of three primary businesses namely, Deposit mobilisation, Granting gold and Mortgage Loans. Gold loans portfolio and Mortgage loan portfolio are almost equal to 50% each out of the Total loan business of the Company.



Performance Outlook

The financial year under review was marked by several challenges in the overall economic environment. The country and the global economy continued to experience uncertainties arising from fluctuations in currency values, geopolitical tensions and war situations in different parts of the world, inflationary pressures and volatility in various sectors of the economy. These developments had an impact on businesses, financial markets and the overall economic environment.

In spite of these challenging circumstances and the general economic uncertainties prevailing across the country, our Company has performed well during the year under review. The confidence and continued support of our members, combined with the prudent policies adopted by the Board and the dedicated efforts of our employees, enabled the Company to maintain steady progress in its operations.

Business Progress and Performance

During the year under review, the Company continued to focus on its core objective of promoting thrift, savings and mutual financial assistance amongst its members. The Company made satisfactory progress in mobilising deposits from its members and in extending loans and other financial assistance to eligible members in accordance with the applicable provisions governing Nidhi Companies.

Despite the challenging economic conditions, the Company maintained a cautious and balanced approach towards its business growth. Particular emphasis was placed on prudent lending, proper credit appraisal, timely recovery of loans, maintenance of adequate liquidity and effective management of the Company's financial resources.

The overall performance of the Company during the year reflects the resilience and strength of its business model. The Board is pleased with the progress made by the Company and remains committed to pursuing sustainable growth while safeguarding the interests of all its members.

Financial Discipline and Asset Quality

During the year, the management continued to closely monitor the loan portfolio and repayment performance of the members. Necessary efforts were made to ensure timely collection of instalments and interest and to minimise overdue accounts.

The Company maintained financial discipline and continued to exercise caution in the deployment of funds. Adequate attention was given to liquidity management, internal controls, proper documentation and compliance with the applicable statutory and regulatory requirements. The Board believes that these prudent measures will further strengthen the financial position of the Company and provide a sound foundation for future growth.

Confidence and Support of Members

The continued growth and progress of the Company would not have been possible without the trust and confidence reposed by our members. We are grateful to all our members for their continued patronage and support.

The Board remains committed to providing transparent, efficient and member-friendly services. The interests and welfare of our members will continue to remain the foremost priority in all the activities and decisions of the Company.



Future Outlook

While the economic environment continues to remain uncertain, the Board is cautiously optimistic about the future prospects of the Company. We are confident that with prudent financial management, strong internal controls and the continued support of our members, the Company will continue to achieve steady and sustainable growth to the Company.

- Further strengthening its membership base;
- Encouraging thrift and savings among members;
- Increasing deposit mobilisation in a sustainable manner;
- Expanding quality loan assets with proper credit appraisal;
- Improving recovery performance and reducing overdue accounts;
- Maintaining adequate liquidity and financial discipline;
- Strengthening internal controls and operational efficiency;
- Ensuring compliance with all applicable statutory and regulatory requirements; and
- Enhancing the quality of services provided to members.

The Board will continue to carefully monitor the economic and business environment and take appropriate measures to protect the interests of the Company and its members.

Branches Network

During the year under review, your Company has opened 6 new branches in the following areas:

1. Theni
2. Villapuram
3. Batlagundu
4. Anna Nagar, Madurai
5. Usilampatti
6. Othakadai, Madurai

With this, the total branches network increased to 55 nos.

The following branch was shifted to new premises:-

1. Thirumangalam - Madurai

Regulatory Compliance

Your Company has complied with all the regulatory provisions framed by the Ministry of Corporate Affairs Government of India, and the Reserve Bank of India so far it is applicable to it. The Company has also complied with the requirements of all notifications issued by the MCA

Human Resources

The Company had harmonious employee relations throughout the year and it will be the endeavour of your Company to continue to maintain an atmosphere of healthy inter-personal relationship.

Whistle Blower Policy/ Vigil Mechanism

Pursuant to provision of section 177 of the Act, the Company has adopted a Whistle Blower/ Vigil Mechanism Policy pursuant to which employees of the Company can raise their concerns relating to fraud, malpractice or any other activity or event which is against the interest of the Company. There were no complaints received by the Audit Committee during the year under review and nothing is outstanding also. The functioning of the Whistle Blower mechanism is reviewed by the Audit Committee from time to time.



Explanation on Statutory Auditors' Report

The Auditors have submitted the Audit Report along with certificates as per Rule 22 of Nidhi Rule 2014. The Auditors Report does not contain any qualifications, reservations or adverse remarks or disclaimers

Events subsequent to the date of Financial Statements

There are no material changes and commitments affecting financial position of the company between 31st March and the date of Board's Report.

Dividend

The Board of Directors of your company, after considering holistically the relevant circumstances and keeping in view the company's dividend distribution policy, has decided that it would be prudent, not to recommend any Dividend for the year under review.

Transfer of unclaimed dividend:

The Company does not have any unclaimed dividend and hence do not require any amount to be transferred to Investor Education and Protection Fund Pursuant to Section 124 of the Companies Act 2013.

Corporate Social Responsibility:

Company has generally taken Corporate Social Responsibility initiatives. However, the present Financial Position of the Company does not mandate the implementation of corporate social responsibility activities pursuant to the provisions of Section 135 and Schedule VII of the Companies Act, 2013. The Company will constitute CSR Committee, develop CSR policy and implement the CSR initiatives whenever it is applicable to the Company.

Board Meetings

The Company held 12 meetings during the year, on the following dates and the maximum gap between two meetings did not exceed 120 days:

30.04.2025	08.05.2025	18.06.2025	01.08.2025
05.09.2025	22.10.2025	28.10.2025	06.11.2025
29.12.2025	02.02.2026	02.03.2026	27.03.2026

The attendance data of the Directors in these Board meetings are given below:-

S. No.	Name of Directors	No. of Board Meetings Attended
1	Mr. S. Ragavendra Sakthiram – Managing Director	12
2	Smt. S. Shanthi - Director	12
3	Adv. S. T. Alguvel - Non Executive Director	12
4	Mr. S. Vigneswara Vijayaram –Director	12
5	Mr. S. Satheesh Ramkumar – Independent Director	12
6	Smt. R. Iswarya Bai – Independent Director	12



Share Capital

The Authorised Share capital of the Company stood unchanged at Rs. 7.50 crore for the year ending 31.03.2026. The Total Paid up Share Capital has also stood unchanged at Rs. 7,39,99,570 for the year ending 31.03.2026.

Statutory Returns pending for filing with MCA

As per the Nidhi (Amendment) Rules, 2019 vide notification no G.S.R. 467(E) Dated 01.07.2019 Form NDH-4 has been filed with MCA for getting Nidhi status approval. However since the approval of NDH-4 is pending by MCA, as per the filing restrictions, Form PAS-3 relating to allotment of Shares could not be filed for FY 2021-22 and FY 2022-23.

Your Company has an elaborate Risk Management procedure, which is based on three pillars:

- Business Risk Assessment
- Operational Controls Assessment
- Policy Compliance processes.

Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. Some of the identified risks relate to competition and cost volatility. Your Company promotes ethical behaviour in all its business activities and has put in place a mechanism for reporting illegal or unethical behaviour. Your Company has a Vigil Mechanism and Whistle Blower Policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct.

Internal Financial Controls

Your company has a good internal financial control and risk management frame work. Appropriate controls are being exercised for maintaining transparency in operation for orderly and efficient conduct of business to safeguard the assets of the company and for prevention and detection of frauds/errors, accuracy and completeness of the accounting records and timely preparation of reliable financial information etc.

Directors

Presently, the following is the constitution of your Board of Directors:

S.No.	Name of the Directors
1	Mr. S. Ragavendra Sakthiram – Managing Director
2	Smt. S.Shanthi - Director
3	Adv. S.T. Alaguvel - Non- Executive Director
4	Mr. S. Vigneswara Vijayaram - Director
5	Mr. S. Satheesh Ramkumar – Independent Director
6	Smt. R. Iswarya Bhai – Independent Director



There are no changes in Board of Directors of the Company during the year under review. The designation of Adv. S T Alaguvel has been changed from Director to Non- Executive Director Wef 01.04.2025 and approved by the Board of Directors in their meeting on 30.04.2025.

The tenure of Sri. S. Ragavendra Sakthiram as Managing Director of the Company got expired on 05.11.2025. The Shareholders vide in the Extra Ordinary General Meeting of the Company held on 27.11.2025 has re-appointed Sri. S. Ragavendra Sakthiram as Managing Director of the Company from 06.11.2025 to 05.11.2027.

Independent Directors

The tenure of Mr. S. Satheesh Ramkumar (DIN : 09287824) and Smt. R. Iswarya Bai (DIN: 09287845) were appointed as Independent Directors of the company (Non- Executive) was completed on 28.03.2026. However the Shareholders at the Extra Ordinary General meeting of the Company held on 27.03.2026 has re-appointed Mr. S. Satheesh Ramkumar (DIN : 09287824) and Smt. R. Iswarya Bai (DIN: 09287845) as Independent Directors of the Company for a consecutive 5 years period from 29.03.2026 to 28.03.2031.

The Board has obtained and considered the declarations given by independent directors meeting the criteria under sub section (6) of the Section 149 and the Company's policy on Director's appointment and remuneration including criteria for determining qualifications, positive attributes, and independence of a Director. The Board has further evaluated its own performance and that of its Committees and individual Directors including the Independent Directors. Under Ministry of Corporate Affairs (MCA) notification rules, Section 150 of the Companies Act, 2013 (which governs the creation of the databank and the proficiency test for independent directors) does not apply to Nidhi companies.

Auditors

The Statutory Auditor of the Company Ms. I Gowri Visalakshi, Chartered Accountant (M. No. 283216), was appointed at the 31st Annual General Meeting of the Company held on 27.09.2025. She hold office until the conclusion of the 36th Annual General Meeting of the Company. The Company has received a certificate from her under Section 141 confirming she is eligible and not disqualified.

The Notes on Accounts read with the Auditors' Reports are self-explanatory and therefore, do not call for any further comments or explanations. The Auditor's Report does not contain any qualification, reservation or adverse remark.

Further, The Auditors of the Company have not reported any instances of fraud or irregularities in the Management of the Company during financial year under review.

Internal Audit

As part of the effort to evaluate the effectiveness of the internal control systems, your Company's internal audit department reviews all the control measures on a periodic basis and recommends improvements. The internal audit department is manned by senior officials and experienced personnel. The Internal Auditor reports are placed directly to the Audit Committee of the Board. The Audit Committee regularly reviews the audit findings as well as the adequacy and effectiveness of the internal control measures.

Secretarial Audit

Secretarial Audit is not applicable to the Company as are not within the limits prescribed under the Companies Act 2013.



Statutory Orders

No significant and material orders were passed by Courts, Tribunal and other Regulatory Authorities affecting the going concern status of the Company's operations.

Statutory Disclosures

a) None of the employees was in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules' 2014.

b) The provisions of Section 134 (3)(m) of the Companies Act, 2013 relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo do not apply to your Fund considering the nature of its business operations.

Directors' Responsibility Statement:

Pursuant to Sec.134(5) of the Companies Act, 2013, the Board of Directors to the best of their knowledge and ability confirms that:

a) in the preparation of the annual accounts, the applicable accounting standards have been followed, along with proper explanation relating to material departures;

b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company relating to the financial year 2025-26;

c) they have taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) they have prepared the annual accounts on a going concern basis; and

e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Disclosures as per the Sexual Harassment of Women at Workplace (PoSH) Act, 2013.

Your Company is deeply committed to creating and maintaining a safe, inclusive and respectful work environment where every individual is protected from any form of harassment, exploitation, or intimidation, In line with this commitment, and as mandated by the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 (PoSH Act) and its related Rules, the Company has adopted a comprehensive Policy for the prevention of sexual harassment. Internal Committees have been set up by the Company to monitor any complaints of the women employees both at the Head office and at branches. These Committees are entrusted with the responsibility of receiving and addressing any complaints of sexual harassment at the workplace. They operate with transparency, impartiality, and adhere to prescribed timelines, to ensure a fair and unbiased investigation process. The Company also conducts regular awareness programs to educated employees about their rights, the provisions of the PoSH Act, and the available redressal mechanism. These initiatives aim to build a culture of respect, sensitivity, and gender equality in the workplace. We are pleased to report that no complaints related to sexual harassment were received during the financial year 2025-26 under the PoSH Act.



Compliance under Maternity Benefit Act

The Company has complied with the provisions of the Maternity Benefit Act, 1961, as amended, and where applicable.

For eligible women employees covered under the ESI Scheme, maternity benefits have been availed through the Employees' State Insurance Corporation (ESIC) in accordance with the applicable statutory provisions.

The Company, as a responsible and considerate employer, further ensures that in cases where ESI benefits are either not applicable or are less beneficial, appropriate benefits are extended under the Maternity Benefit Act, 1961, thereby ensuring that no eligible employee is deprived of maternity benefits as mandated by law.

Qualifications, reservations or adverse remarks or disclaimers made by the Auditors

There are no qualification, reservation or adverse remarks or disclaimers made by the Statutory Auditors in their Audit Report.

Committees of the Board

As required under Section 177 & 178 of Companies Act, 2013 read with Companies (Meetings of Board & its Powers) Rules, 2014, the following are the committees of the Board.

Committee	Chairman	Members
Audit Committee	Mr. S. Satheesh Ramkumar (Independent Director- Non Executive Director)	Adv. R. Iswarya Bai (Independent Director- Non Executive Director) Mr. S. Vigneswara Vijayaram - Director
Nomination & Remuneration Committee (NRC)	Mr. S.T. Alaguvel - Non Executive Director	Adv. R. Iswarya Bai (Independent Director- Non Executive Director) Mr. S. Satheesh Ramkumar (Independent Director- Non Executive Director)
Stakeholders Relationship Committee	Mr. S.T. Alaguvel Non Executive Director	Mrs. S. Shanthi – Director Mr. S. Ragavendra Sakthiram (Managing Director)
Investor Complaints Redressal Committee	Mr. S. Vigneswara Vijayaram - Director	Mr. S. Ragavendra Sakthiram (Managing Director) Mr. S.T. Alaguvel - Non Executive Director
Internal Committee	Mrs. C. Baby Efziba (Presiding Officer)	Mrs. S.P. Geetha – Staff Mrs. P. Amirtha – Staff Mrs. G. Serma Santhi B.Sc.B.L. External Member

The company has not received any complaints during the Financial Year 2025-26 under the above said Act .



Details of Significant and material orders passed by the Regulators, Courts and Tribunals

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

Consolidated Financial Statements

The Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2025-26.

Company's policy relating to Directors appointment, payment of remuneration and discharge of their duties:

The Board of Directors of the Company are collectively responsible for appointment of Directors and are selected considering their qualifications, experience and their utility for the development of the Company. The Nomination and Remuneration Committee are following a criteria relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

Insolvency and Bankruptcy Code, 2016

During the year under review, no application was made or any proceeding was instigated under the Insolvency and Bankruptcy Code, 2016. None was pending as on 31st March, 2026.

Deposits

Nidhi Company Deposits are not covered by the definition of Deposits, as per Rule 2(1)(c)(xiv) of the Companies (Acceptance of Deposits) Rules, 2014. Further, these Rules are not applicable to NBFCs as per Rule 3 of these Rules. Hence, the provisions of Deposits under Chapter V of the Companies Act, 2013 are not applicable to your Nidhi. However, your Company has duly complied with the Nidhi Rules, 2014, as amended from time to time.

Key Managerial Personnel

Sri. J. Suriyamurthy, Chief Executive Officer has been re-appointed as the Chief Executive Officer of the Company from 06.11.2025 to 05.11.2027 vide approval of the Extra Ordinary General Meeting of the Company held on 27.11.2025, since his term was expired on 05.11.2025. There are no changes in the Key Managerial Personnel of the Company.

Disclosure regarding the details of the difference between the amount of the valuation done while taking loan from the Banks or Financial Institutions

The said disclosure is not applicable to the Company during the financial year 2025-2026.

Acknowledgement

Your Directors place on record their sincere appreciation for the undaunted support of the members to the growth and development of the company. Your Directors also thank the spirit and services rendered by the staffs and employees of the Company at all levels. Your Directors also thank the support extended by Bankers, Chamber of Nidhis and other Government departments.

Tuticorin
28.08.2026

For and on behalf of the Board,

S. Ragavendra Sakthiram
Managing Director



Independent Auditor's Report

To the Members of M/s. Port City Nidhi Ltd.

Report on the Financial Statements

Opinion

I have audited the accompanying financial statements of **M/s. PORT CITY NIDHI LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2026, and the Statement of Profit and Loss, the statement of changes of equity and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the act, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended (IND AS) and the other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit and cash flows for the year ended on that date.

Basis for opinion

I conducted my audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the **Auditor responsibilities for the audit of the financial statements** section of my report. I am independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the rules there under and I have fulfilled my other ethical responsibilities in accordance with these requirements and the code of ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit matters

Key Audit matters are those matters that, in my professional judgement, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and my auditor report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.



If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I have required to report that fact. I have nothing to report in this regard.

Responsibility of Management and those charged with governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Companies Act, 2013, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, I give in the Annexure - A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, I report that:

- I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books and proper returns adequate for the purposes of my Audit have been received from the branches not visited by us;
- The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- In my opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- On the basis of the written representations received from the Directors as on March 31, 2026 taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
- With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to my separate report in 'Annexure B'.
- With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In my opinion and to the best of our information and according to the explanations given to me, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me;



- The Company has no pending litigations that would affect the financial position;
- The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

d) i) The management has represented that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

ii) The management has represented, that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to my notice that has caused me to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

iv) The Company has not proposed, declared or paid any interim or final dividend during the year.

v) Based on my examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, I report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of my audit I did not come across any instance of audit trail feature being tampered with. My examination of the audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014. I have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have I carried out any standalone audit or examination of the audit trail.

Tuticorin
28.08.2026

(I. GOWRI VISALAKSHI)
Chartered Accountant
M. No. 283216
UDIN: 26283216JXFKWH1535



Annexure – A to the Independent Auditors’ Report

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements, section of my report of even date)

As required by the Companies (Auditor's Report) Order, 2020 (“the Order”) issued by the Central Government of India in terms of subsection (11) of section 143 of the Act and as per the information and explanation provided to me, I give a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.

1. Fixed Assets

- The company has maintained proper records showing full particulars including quantitative details and situation of its property, plant and equipment (PPE).
- The Company has a regular programme of physical verification of its PPE by which all PPE are verified in a phased manner. In my opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. In my opinion, and according to the information and explanations given to me, no material discrepancies were noticed on such verification.
- The title deeds of immovable properties are held in the name of the Company.
- The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year.
- No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

2. Inventories

- The Company is a Nidhi company and does not hold any inventory except that of stock of Printing and Stationery and hence reporting under clause 3 (ii) of the Order is not applicable to the company.
- No working capital loans has been sanctioned to the Company, in aggregate, in excess of Rs. 5 crore from banks or financial institutions at any point of time during the year on the basis of security of current assets. The Company has availed only loan against their deposits with the Banks. Hence reporting under clause 3(ii)(b) of the order is not applicable to the company.

3. Loans to parties listed U/S 189 of the Act

- Since the Company’s principal business is to give loans, the requirement to report in clause 3(iii)(a) of the Order is not applicable to the company.
- In my opinion, having regard to the nature of the Company’s business, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans are not prejudicial to the Company’s interest.
- In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and there are instances where the repayment of principal and interest are not as per the terms. Considering the company is a Nidhi company, the borrower-wise details of the amount, due date for payment and extent of delay (that has been suggested in the Guidance Note on CARO 2020 issued by the Institute of Chartered Accountants of India for reporting under this clause) have not been reported because it is not practicable to furnish such details owing to the voluminous nature of data generated in the normal course of the Company’s business. Further except for the instances where there are delays or defaults in repayment of principal and interest and in respect of which the company has recognized necessary provisions in accordance with Nidhi Rules, 2014 (as amended from time to time), the parties are repaying the principal amounts, as stipulated, and are regular in payment of interest, as applicable.
- Total amount overdue for more than ninety days is amounting to Rs. 32,98,487/- and reasonable steps have been taken by the Company for recovery of the principal and interest of such loans.



- Since the Company’s principal business is give loans, the provisions of clause 3(iii)(e) of the Order are not applicable to it.
 - The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment. Hence the requirement to report loans granted to promoters, related parties as defined in clause 76 of section 2 of the Act or to any other parties on clause 3(iii) (f) of the Order is not applicable,
 - The Company has not granted any loans, secured or unsecured, to parties covered in to Companies, firms or other parties listed in the registers maintained under Section 189 of the Companies Act’ 2013. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- The Company being a Nidhi Company, the provisions of Section 185 does not apply vide GSR Notification 465 (E) dt. 05.06.2015 and the report under Section 186 relating to loans, investments, security and guarantees do not apply and accordingly the provisions of clause 3 (iv) of the Order is not applicable to the company and hence not commented upon.
 - The Company being a Nidhi Company has not accepted deposits from public, but has accepted deposits only from its members. The provisions of sec. 73 to 76 of the Companies Act, 2013 do not apply to the Company.
 - The Company being a Nidhi Company, Clause 3(vi) of the Order with respect to cost records is not applicable to the company.
- #### **7. Statutory Dues**
- In my opinion and according to the information and explanations given to us, the company is regular in depositing undisputed statutory dues including provident fund, employees’ state insurance, income-tax, duty of customs, duty of excise, cess and any other statutory dues ,as applicable, with the appropriate authorities. There were no undisputed amounts payable in respect of Provident Fund, Income Tax, Duty of Customs, Duty of Excise, Cess and other material statutory dues in arrears as at March 31, 2026.
 - There were no dues of income tax or service tax or duty of customs or cess which has not been deposited as at March 31, 2026 on account of dispute.
- There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
 - In my opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks and financial institutions. The Company has not issued any debentures.
 - The company has not been declared a wilful defaulter by bank or financial institution or other lender.
 - According to the information and explanation given to us, the term loans were applied for the purpose for which it was obtained.
 - On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 - The company has no subsidiaries, joint ventures or associate company, therefore has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, joint ventures or associate company as defined under Companies Act, 2013.
 - The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Thus, reporting under paragraph 3(ix)(f) is not applicable to the Company.



10. In my opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer/further public offer (including debt instruments) and accordingly Clause 3 (x) of the Order are not applicable to the Company. Based upon the audit procedures performed and the information and explanations given by the management, the Company has complied with the requirements of Section 42 of the Companies Act' 2013 and the amount raised by preferential allotment or private placement of shares during the year under review used for the purpose for which the funds were raised. The Company has not raised any amount by issuing fully or partially convertible debentures.
11. a) During the course of my audit, on examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company nor on the Company.
b) No report under sub-section (12) of section 143 of the Act has been filed by the auditors in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
c) As represented to me by the management, there are no whistle blower complaints received by the Company during the year.
12. Based on the information and explanations given to me by the management, the Company is a Nidhi Company and has complied with the following:
a) The Nidhi Company has complied with the norms of Net Owned Fund to Deposits in the ratio of 1:20 to meet out the liability as on the date of the Balance sheet.
b) The Company has maintained the SLR by investing in unencumbered fixed deposits with Scheduled commercial banks on amount not less than 10% of the deposits outstanding at the closing of the business on the last working day of second preceding month i.e. 31.01.2026.
c) There has not been any default in payment of interest on deposits or repayment thereof for any period.
d) The prudential norms of income recognition and provisioning against non-performing assets are applicable to the Company and non- performing assets have been prudentially written off in statements of Profit and Loss account.
e) According to the information and explanations given to us, the Company has adequate procedures for appraisal of credit proposals, requests, and assessment of credit needs and repayment capacity of borrowers.
f) According to the information and explanations given to me, the repayment schedule of various loans granted by the Nidhi Company is based on the repayment capacity of the borrowers and would be conducive to the recovery of the loan amount.
13. According to the information and explanations given to me and based on my examination of the records of the Company, transactions with related parties are in compliance with Section 177 and Section 188 of the Act wherever applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. a) The Company does not have Internal Audit System and is not mandated under section 138 of the Act to appoint an internal auditor.
b) Internal Auditor's report is not available as Internal Audit System is not mandated under section 138 of the Act and hence reporting under paragraph 3(xiv)(b) of the order is not applicable to the Company.



15. Based upon audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company and hence not commented upon.
16. a) In my opinion, the company is not required to be registered under Section 45IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company and hence not commented upon.
b) The company being a Nidhi Company, reporting under clause (xvi) (b) of paragraph 3 of the order is not applicable to the company.
c) The company is not classified as a core Investment Company as defined in the regulations made by Reserve Bank of India, hence this clause is not applicable.
d) There is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
17. The Company has not incurred any losses in the current financial year and in the immediately preceding financial year. Accordingly reporting under Clause 3(xvii) of the Order is not applicable.
18. There has been no resignation of the Statutory Auditors during the year and accordingly, the provisions Clause 3(xviii) of the Order is not applicable.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, my knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to my attention, which causes me to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. I, however, state that this is not an assurance as to the future viability of the company. I further state that my reporting is based on the facts up to the date of the audit report and I neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
20. The provisions of Section 135 of Companies Act' 2013 towards Corporate Social Responsibility are not applicable on the Company. Accordingly, the provisions of clause 3(xx) of the Order are not applicable.
21. The reporting under clause 3(xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.
22. The reporting under Clause 3(xxii) is not applicable to the company.

Tuticorin
28.08.2026

(I. GOWRI VISALAKSHI)
Chartered Accountant
M. No. 283216
UDIN: 26283216JXFKWH1535



Annexure – B to Independent Auditors’ Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”);

(Referred to in paragraph (f) under ‘Report on other Legal and Regulatory Requirements’ in my Independent Auditor’s Report of even date 31st March, 2026)

I have audited the internal financial controls over financial reporting of M/s. Port City Nidhi Limited (“the company”) as of March 31, 2026 in conjunction with my audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the respective internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors Responsibility

My responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note and the standards on Auditing specified under section 143(10) of the Companies Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial control over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I, believe that the audit evidence I have obtained, is sufficient and appropriate to provide a basis for my audit opinion on the company’s internal financial controls system with reference to financial statements.



Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting includes those policies and procedures that:

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company,
- 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company, and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financials over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

Tuticorin
28.08.2026

(I. GOWRI VISALAKSHI)
Chartered Accountant
M. No. 283216
UDIN: 26283216JXFKWH1535



Annexure – C to Independent Auditors’ Report

Certificate pursuant Rule 22 of the Nidhi Rules, 2014 vide Notification no. GSR 258(E) dt. 31.03.2014

To the Members of Port City Nidhi Limited

I have examined the books of account, records, registers, and other relevant documents maintained by M/s. Port City Nidhi Limited for the financial year ended 31st March’ 2026, as required under the Nidhi Rules, 2014 (as amended) framed under Section 406 of the Companies Act, 2013.

Management's Responsibility

The compliance with the provisions of the Nidhi Rules, 2014 is the responsibility of the management of the Company. This responsibility includes the design, implementation, and maintenance of internal controls and relevant records to ensure adherence to the rules regarding Net Owned Funds (NOF), unencumbered term deposits, deposit-to-NOF ratio (1:20), member limits, and operational constraints.

Auditor’s Responsibility

My responsibility is to express an independent opinion, based on my verification of the books and records produced to me and the explanations/information provided by the management, as to whether the Company has complied with all the provisions contained in the Nidhi Rules, 2014.

I conducted my verification in accordance with the Guidance Notes and auditing standards generally accepted in India, verifying parameters such as:

- Maintenance of the minimum Net Owned Fund (NOF) of Rs. 20 lakh.
- Maintenance of the Net Owned Fund to deposit ratio of not more than 1:20.
- Maintenance of unencumbered term deposits specified under Rule 14.
- Restrictions on acceptance of deposits, lending to members only, and quantum limits on loans.
- Proper maintenance of statutory registers and allotment of minimum shares to deposit holders.

Certification

Based on my aforesaid examination and according to the information and explanations given to us, I certify that the Company has complied with all the provisions contained in the Nidhi Rules, 2014 for the financial year under review.

This certificate is issued pursuant to Rule 22 of the Nidhi Rules, 2014, and is required to be annexed to my main Independent Auditors' Report on the financial statements of the Company.

The Company has filed application for getting Nidhi Status in Form NDH4 with Ministry of Corporate Affairs and is pending for approval.

Tuticorin
28.08.2026

(I. GOWRI VISALAKSHI)
Chartered Accountant,
M. No. 283216
UDIN: 26283216JXFKWH1535



Annexure - A

Form No. AOC – 2

(Pursuant to clause (h) of Sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

Details of contracts or arrangements or transactions not at Arm’s length basis

Sl. No.	Particulars	Details
1	Name of the related party & nature of the relationship	Details as per Note No.32 forming part of accounts.
2	Nature of contracts / arrangements / transaction	„
3	Duration of the contracts / arrangements / transaction	„
4	Salient terms of the contracts or arrangements or transaction including the value, if any	„
5	Justification for entering into such contracts or arrangements or transactions'	„
6	Date of approval by the Board	„
7	Amount paid as advances, if any	„
8	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	„



PORT CITY NIDHI LIMITED, TUTICORIN
Balance Sheet as at March 31, 2026

Particulars	Note	As at 31st March 2026	As at 31st March 2025
I. Assets:			
1) Financial Assets			
a) Cash and Cash Equivalents	6	1,139.37	2,078.12
b) Bank Balance other than (a) above	7	3,773.06	1,889.88
c) Loans	8	35,028.36	28,036.20
d) Other Financial Assets	9	1,171.34	2,015.97
2) Non-Financial Assets			
a) Deferred tax assets (Net)	10	9.86	8.40
b) Property Plant and Equipment	11	2,115.53	2,093.31
c) Capital Work in Progress	12	0.00	0.00
d) Right of use Asset	13	0.00	0.00
e) Other Intangible Assets	14	0.00	0.00
f) Other Non Financial Assets	15	115.96	107.46
Total Assets		43,353.46	36,229.35
II. Liabilities & Equity:			
Liabilities			
1) Financial Liabilities			
a) Deposits	16	39,374.27	32,566.12
b) Other financial liabilities	17	1,401.94	1,374.06
2) Non-Financial Liabilities			
a) Provisions	18	99.40	90.11
b) Other Non Financial Liabilities	19	0.00	0.00
3) Equity			
a) Equity Share Capital	20	740.00	740.00
b) Other Equity*		1,737.85	1,459.07
Total Liabilities and Equity		43,353.46	36,229.35

Material Accounting Policies 1-5



See accompanying Notes forming part of the financial statements, 6 to 41.

*Refer to statement of changes in equity

Subject to our report of even date annexed

For & on behalf of the Board

(I. GOWRI VISALAKSHI)
Chartered Accountant
M.No. 283216
UDIN: 26283216JXFKWH1535

S.Ragavendra Sakthiram
Managing Director
(DIN:02657547)

S.Shanthi
Director
(DIN: 01729712)

Place: Tuticorin
Date : 28.08.2026

CS. Vaibhav Sharma
Company Secretary
(M.No. 57838)



PORT CITY NIDHI LIMITED, TUTICORIN

Statement of Profit and Loss for the year ended March 31, 2026 (Contd...)

Rs.in lakh

Particulars	Note	As at 31st March 2026	As at 31st March 2025
Revenue from operations			
I) Interest income	21	4,885.52	4,332.53
ii) Fees and Commission Income	22	5.23	5.35
iii) Net gain on fair value changes	23	0.00	0.00
I) Total Revenue from operations		4,890.75	4,337.88
II) Other Income	24	168.35	179.21
III) Total Income (I+II)		5,059.10	4,517.09
Expenses			
I) Finance Costs	25	3,774.20	3,376.81
ii) Net Loss on Fair Value Changes	26	0.00	0.00
iii) Employee Benefits Expenses	27	405.52	375.00
iv) Depreciation, amortization and impairment	28	50.17	45.19
v) Other expenses	29	466.50	388.22
iv) Total Expenses (IV)		4,696.39	4,185.22
v) Profit / Loss before exceptional items and tax(III-IV)		362.71	331.87
vi) Exceptional items - Provision & Contingencies		0.00	0.00
vii) Profit / Loss before tax (V -VI)		362.71	331.87
viii) Tax Expense :			
(1) Current tax	30	83.00	73.25
(2) Short provision of earlier years		2.37	0.00
(3) Excess provision of earlier years		0.00	-0.25
(4) Deferred Tax	10	-1.45	-3.52
ix) Profit / Loss for the period (VII-VIII)		278.79	262.39
x) Other Comprehensive Income			
A) I) Items that will not be reclassified to profit or loss (Specify items and amounts)			
a) Gain/Loss on Revaluation of Land and Building		0.00	0.00
b) Actuarial gains/loss on post retirement benefit plans		-	-
c) Return on Plan assets, excluding amount included in net interest on the net defined benefit liability / asset			
d) Additional Deferred Tax on account of items that will not be reclassified to Profit / Loss		-	-
I) Income tax relating to items that will not be reclassified to profit / loss		-	-
ii) Income tax relating to items that will not be reclassified to profit / loss		-	-
Sub Total (A)		0.00	0.00



PORT CITY NIDHI LIMITED, TUTICORIN

Statement of Profit and Loss for the year ended March 31, 2026

Rs. in lakh

Particulars	Note	As at 31st March 2026	As at 31st March 2025
B) I) Items that will be reclassified to profit or loss			
ii) Income tax relating to items that will be reclassified to profit or loss			
Sub Total (B)		0.00	0.00
Other Comprehensive Income (A + B)		0.00	0.00
XI) Total Comprehensive Income for the period (IX + X)		278.79	262.39
XII) Earnings per equity share (for continuing operations)			
Basic (Rs.)	31	3.77	3.55
Diluted (Rs.)	31	3.77	3.55
XIII) Earnings per equity share (for continuing and discontinued operations)			
Basic (Rs.)	31	3.77	3.55
Diluted (Rs.)	31	3.77	3.55

Subject to our report of even date annexed

For & on behalf of the Board

(I. GOWRI VISALAKSHI)
Chartered Accountant
M.No. 283216
UDIN: 26283216JXFKWH1535

S.Ragavendra Sakthiram
Managing Director
(DIN:02657547)

S.Shanthi
Director
(DIN: 01729712)

Place: Tuticorin
Date : 28.08.2026

CS. Vaibhav Sharma
Company Secretary
(M.No. 57838)



PORT CITY NIDHI LIMITED, TUTICORIN
Cash Flow Statement for the year ended 31st March, 2026

(Rs. in Lakh)

Particulars	31.03.2026	31.03.2025
Cash flow from Operating Activities		
Profit before tax & Exceptional Item	362.71	331.87
Adjustments for:		
Depreciation and amortization expenses	50.17	45.19
Loss / Gain (-) on sale of Fixed Assets	-14.30	-45.82
Changes in operating assets and liabilities:		
(Increase)/decrease in Financial Assets	-6,148.98	-4,022.52
(Increase)/decrease in Non Financial Assets	-8.50	8.54
Increase/(decrease) in Financial Liabilities	6,868.03	3,209.66
Increase/(decrease) in Non Financial Liabilities	0.00	0.00
Increase/(decrease) in provisions	9.29	5.89
Net cash (used in) operating activities before taxes	1,118.42	-467.19
Income Taxes paid, Net of Refund	-83.92	-69.48
Net cash (used in) operating activities	1,034.50	-536.67
Cash flow from investing activities		
Purchase of property, plant and equipment (including intangible assets and intangible assets under development)	-83.43	-55.34
Proceeds from sale of Assets	25.34	120.70
Movement in Bank balances other than cash and cash equivalents	-1,883.18	1,166.81
Net cash (used in) investing activities	-1,941.27	1,232.17
Cash flow from financing activities		
Dividend paid 2022-23	0.00	0.00
Proceeds on Borrowings from Bank	-33.99	-11.30
Proceeds on Issue of share capital	0.00	2.21
Net cash generated from financing activities	-33.99	-9.09
Net increase in cash and cash equivalents	-940.76	686.42
Cash and cash equivalents at the beginning of the period	2,078.12	1,391.70
Cash and cash equivalents at the end of the period (refer note 6)	1,137.36	2,078.12
Note : Cash and cash equivalents at the end of the period as per balance sheet	1,137.36	2,078.12



Subject to our report of even date annexed

For & on behalf of the Board

(I. GOWRI VISALAKSHI)
Chartered Accountant
M.No. 283216
UDIN: 26283216JXFKWH1535

S.Ragavendra Sakthiram
Managing Director
(DIN:02657547)

S.Shanthi
Director
(DIN: 01729712)

Place: Tuticorin
Date : 28.08.2026

CS. Vaibhav Sharma
Company Secretary
(M.No. 57838)



Statement of changes in equity for the year ended March 31, 2026

A. Equity Share Capital

1. Current Reporting period

Rs. in lakh				
Balance as at 01.04.2025	Changes in Equity Share Capital due to prior period errors	Restated balance as at April 1, 2025	Changes in equity share capital during the year	Balance as at 31.03.2026
740.00	-	740.00	0.00	740.00

2. Pervious Reporting period

Rs. in lakh				
Balance as at 01.04.2024	Changes in Equity Share Capital due to prior period errors	Restated balance as at April 1, 2024	Changes in equity share capital during the year	Balance as at 31.03.2025
737.78	-	737.78	2.21	740.00

B. Other Equity

Rs. in lakh		Reserve and Surplus			Items of other Comprehensive Income	
1. Current Reporting Period Particulars	Share Application Money Pending Allotment	General Reserves	Retained earnings	Revaluation Surplus	Other items of Other Comprehensive Income	Total
Balance as at 31.03.2025	0.00	1345.14	113.92	0.00	0.00	1459.07
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Reinstated Balance as on 01.04.2025	0.00	1345.14	113.92	0.00	0.00	1459.07
Profit for the year after Income Tax	-	-	-83.92	-	-	-83.92
Change in fair value of Building	-	-	-	0.00	-	0.00
Re-measurement of defined benefit plans	-	-	-	-	-	-
Income tax on OCI	-	-	-	-	0.00	0.00
Total Comprehensive Income for the period	0.00	0.00	278.78	0.00	0.00	278.78
Transfer to/from retained earnings	-	280.00	-280.00	-	-	0.00
Shares Allotted during the year	0.00	-	-	-	-	0.00
Share Application money received during the year pending allotment	0.00	-	-	-	-	0.00
Balance as at 31.03.2026	0.00	1625.14	112.70	0.00	0.00	1737.85



Rs. in lakh		Reserve and Surplus			Items of other Comprehensive Income	
2. Previous Reporting Period Particulars	Share Application Money Pending Allotment	General Reserves	Retained earnings	Revaluation Surplus	Other items of Other Comprehensive Income	Total
Balance as at 31.03.2024	0.00	1095.14	101.53	0.00	0.00	1196.67
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Reinstated Balance as on 01.04.2024	0.00	1095.14	101.53	0.00	0.00	1196.67
Profit for the year after Income Tax	-	-	262.39	-	-	262.39
Change in fair value of Building	-	-	-	0.00	-	0.00
Re-measurement of defined benefit plans	-	-	-	-	-	-
Income tax on OCI	-	-	-	-	0.00	0.00
Total Comprehensive Income for the period	0.00	0.00	262.39	0.00	0.00	262.39
Transfer to/from retained earnings	-	230.00	-230.00	-	-	0.00
Shares Allotted during the year	0.00	-	-	-	-	0.00
Share Application money received during the year pending allotment	0.00	-	-	-	-	0.00
Balance as at 31.03.2025	0.00	1325.14	133.92	0.00	0.00	1459.07

Note 6 : Cash and Cash Equivalents

		Rs. in lakh	
S.No.	Particulars	31.03.2026	31.03.2025
a	Cash and Postage on Hand	249.10	226.65
b	Balances with banks (of the nature of cash and cash equivalents)		
	In Current Accounts	140.98	271.67
	In Fixed Deposits (maturing within a period of three months)	749.28	1,579.80
	Cash and Postage on Hand	1,139.37	2,078.12



Note 7 : Bank Balance other than Cash and Cash Equivalents

Rs. in lakh

S.No.	Particulars	31.03.2026	31.03.2025
a	Fixed deposits with bank (maturing after period of three months but less than 12 months)	3,773.06	1,889.88
b	Balance in escrow accounts		
	For Share Application Money	0.00	0.00
	Unpaid Dividend Account	0.00	0.00
	Total	3,773.06	1,889.88

Note 8 : Loans (Carried at Amortized Cost)

Rs. in lakh

S.No.	Particulars	Amortized cost 31.03.2026	Amortized cost 31.03.2025
	Loans		
A)			
I	Jewel Loans	17,613.11	13,114.63
ii	Simple Loan	0.00	0.00
iii	Other Pledge Loan	0.00	0.00
iv	Decreed Loans	0.00	0.00
v	Loan to employees	28.74	25.68
vi	Loan on deposits	1,047.41	1,407.86
vii	Secured Loan	16,339.09	13,488.02
	Total (A) - Gross	35,028.36	28,036.20
	Less: Impairment loss allowance	0.00	0.00
	Total (A) - Net	35,028.36	28,036.20



Rs. in lakh

S.No.	Particulars	Amortized cost 31.03.2026	Amortized cost 31.03.2025
B			
I	Secured by tangible assets		
	- Gold Loan	17,613.11	13,114.63
	- Covered by Deposits	1,047.41	1,407.86
	- Secured Loans	16,339.09	13,488.02
ii	Unsecured		
	(a) Staff Loan	28.74	25.68
	Total (B) - Gross	35,028.36	28,036.20
	Less: Impairment loss allowance	0.00	0.00
	Total (B)- Net	35,028.36	28,036.20
C			
I	Loans in India	-	-
ii	Public Sector	-	-
iii	Others - retail	35,028.36	28,036.20
	Total (C) - Gross	35,028.36	28,036.20
	Less: Impairment loss allowance	0.00	0.00
	Total (C) (I) - Net	35,028.36	28,036.20
II	Loans outside India	-	-
	Less: Impairment loss allowance	-	-
	Total (C)(II) - Net	-	-
	Total (C) - Net	35,028.36	28,036.20



Note 9 : Other Financial Assets

Rs. in lakh

S.No.	Particulars	31.03.2026	31.03.2025
a	Interest accrued on loan portfolio (Secured, considered good)	0.00	0.00
b	Interest accrued on fixed deposits and investment	0.00	0.00
c	Bank deposits with original maturity exceeding 12 months	1,084.15	1,943.28
d	Deposits with Govt. Departments	2.37	2.37
e	Staff Advance	0.00	0.00
f	Rental Advance	84.81	70.31
g	Prepaid Staff Welfare	0.00	0.00
	Total	1,171.34	2,015.97

Note 10 : Deferred Tax Assets

S. No.	Particulars	Deferred Tax Assets 31.03.2026	Deferred Tax Liabilities 31.03.2026	Income Statement 2025-26	OCI 2025-26
a	Timing difference : Property, plant and equipment	0.00	0.00	0.00	-
b	Impairment allowance for financial assets	0.00	-	0.00	-
c	Remeasurement gain / (loss) on defined benefit plan	-	-	-	-
d	Debt instrument measured at amortised cost	-	-	-	-
e	Financial assets measured at amortised cost	-	-	-	-
f	Revaluation gain on property, plant and equipment	-	-	-	-
g	Right of Use Assets	0.00	-	0.00	-
h	Other Reversals	9.85	-	0.00	-
	Total	9.85	0.00	0.00	0.00



Rs. in lakh

S. No.	Particulars	Deferred Tax Assets 31.03.2025	Deferred Tax Assets 31.03.2025	Income Statement 2024-25	OCI 2024-25
a	Timing difference : Property, plant and equipment	0.00	0.00	0.00	-
b	Impairment allowance for financial assets	0.00	-	0.00	-
c	Remeasurement gain / (loss) on defined benefit plan	-	0.00	0.00	-
d	Debt instrument measured at amortised cost	0.00	-	0.00	-
e	Financial assets measured at amortised cost	-	0.00	0.00	-
f	Revaluation gain on property, plant and equipment	0.00	-	-	-
g	Right of Use Assets	0.00	-	0.00	-
h	Other Reversals	8.40	-	0.00	-
	Total	8.40	0.00	0.00	0.00

Note 11 : Property Plant and Equipment

Rs. in lakh

Particulars	Land - Freehold	Buildings	Furniture and Fixtures	Computer Equipment	Office Equipment	Vehicles	Total
Cost:							
At 31 March, 2025	1,155.78	936.05	257.51	59.22	34.31	73.15	2,516.02
Additions / Reclassification	0.00	1.08	38.48	5.59	14.39	23.89	83.43
Disposals	10.91	0.00	0.17	0.00	0.00	0.00	11.07
*Change in Fair value of Building	0.00	0.00	0.00	0.00	0.00	0.00	0.00
At March 31st, 2026	1,144.88	937.14	295.82	64.81	48.69	97.04	2,588.37

**PORT CITY NIDHI LIMITED**

CIN No. : U65991TN1994PLC027100

Rs. in lakh

Particulars	Land - Freehold	Buildings	Furniture and Fixtures	Computer Equipment	Office Equipment	Vehicles	Total
Accumulated Depreciation:							
At 31 March, 2025	0.00	105.02	203.27	50.00	22.70	41.72	422.71
Depreciation charge for the year 2026	0.00	5.75	25.30	4.08	3.51	11.53	51.17
Reclassification*	-	-	-	-	-	-	-
Disposals / Impairment	0.00	0.00	0.03	0.00	0.00	0.00	0.03
At 31 March, 2026	0.00	110.78	228.54	54.08	26.20	53.25	472.85
Carrying Amount							
At 31 March, 2025	1,155.78	831.03	54.24	9.22	11.61	31.43	2,093.31
At 31 March, 2026	1,144.88	826.36	67.28	12.73	22.49	44.79	2,118.53

Note 12 : Capital Work in Progress

Amount in Capital WIP for the period of

Particulars	Less than 1 Year	1 to 2 Years	2 to 3 Years	More than 3 years	Total
a) Project in Progress	0.00	0.00	0.00	0.00	0.00
b) Project Temporarily Suspended	0.00	0.00	0.00	0.00	0.00
c) Software	0.00	0.00	0.00	0.00	0.00
d) Buildings and Fittings	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00

Note 13 : Right of Use - Assets

Particulars	Rs. in lakh
Gross block at cost	0.00
As at 01.04.2025	0.00
Reclassified on account of adoption of IND AS 116	0.00
Additions	0.00
Deductions	0.00
As at 31.03.2026	0.00

**PORT CITY NIDHI LIMITED**

CIN No. : U65991TN1994PLC027100

Particulars	Rs. in lakh
Depreciation	
Upto March 31,2025	0.00
Additions	0.00
Deductions	0.00
As at 31.03.2026	0.00
Carrying Amount	
At 31 March, 2025	0.00
At 31 March, 2026	0.00

Note 14 : Intangible Assets

Particulars	Rs. in lakh
Gross block-at cost	
As at March 31,2025	0.00
Additions	0.00
Disposals	0.00
As at March 31, 2026	0.00
Accumulated amortisation	
As at March 31,2025	0.00
Charge for the year	0.00
Disposals	0.00
As at March 31, 2026	0.00
Carrying Amounts	
At 31 March, 2025	0.00
At 31 March, 2026	0.00



Note 15 : Other Non Financial Assets

Rs. in lakh

	Particulars	31.03.2026	31.03.2025
a)	Group Insurance EDLI Prepaid	0.00	0.00
b)	Prepaid Expenses	0.00	0.00
c)	Income Tax paid under protest	0.00	0.00
d)	Provision for Bad & Doubtful Debts	0.00	0.00
e)	Rent Receivable	8.39	5.20
f)	Stock of stationery & forms	4.63	6.30
g)	TDS Receivable	102.82	95.96
h)	Others	0.00	0.00
l)	FD interest accrued but not received	115.96	0.00
	Total	231.81	107.46

Note 16 : Deposits

Rs. in lakh

	Particulars	31.03.2026	31.03.2025
	At Amortised Cost		
a)	Fixed Deposits	33,481.02	28,483.54
b)	Recurring Deposits	1,235.06	898.60
c)	Savings Deposits	4,658.19	3,183.97
	Total	39,374.27	32,566.12

Note 17 : Other Financial Liabilities

Rs. in lakh

	Particulars	31.03.2026	31.03.2025
a)	Unclaimed dividend	0.00	0.00
b)	Borrowings from Bank		
	- Yes Bank (Car Loan)	8.61	13.49
	- Union bank (Car Loan)	21.30	0.00
	- City Union Bank (Loan against Deposit)	0.00	442.34
	- TMB (Loan against Deposit)	1,121.83	729.91
c)	Interest accrued but not due on deposits	93.50	65.53
d)	Statutory Dues Payable	19.14	15.00



Rs. in lakh

	Particulars	31-03-2026	31-03-2025
e)	Auction surplus payable	0.00	0.00
f)	Rent advances	126.35	103.25
g)	Creditors for Supplies/expenses	11.22	4.54
h)	Lease Liability	0.00	0.00
l)	Advances received	0.00	0.00
	Total	1,401.94	1,374.06

Note 18 : Provisions

Rs. in lakh

	Particulars	31-03-2026	31-03-2025
a)	Provision against mortgage loans	8.02	4.90
b)	Provision for Employee benefits	0.00	0.00
c)	Provision for Current year Tax	83.00	73.25
d)	Provision for Jewel Loan under Litigation	0.00	0.00
e)	Other Provisions	0.00	0.00
	(i) Provisions for others	8.38	11.96
	Total	99.40	90.11

Movement of provisions other than employee benefits during the year

Particulars	Litigation	Other Assets	Total
At 31 March, 2025	0.00	0.00	0.00
Provided/settled during the year	0.00	0.00	0.00
Provision for Current Year	0.00	0.00	0.00
At 31 March, 2026	0.00	0.00	0.00

Note 19 : Other Non-Financial Liabilities

	Particulars	31-03-2026	31-03-2025
a)	Other Liabilities	0.00	0.00
b)	IND AS Outstanding Liability	0.00	0.00
	Total	0.00	0.00

**PORT CITY NIDHI LIMITED**

CIN No. : U65991TN1994PLC027100

Note 20 : Equity Share Capital

Rs. in lakh

Particulars	31.03.2026	31.03.2025
Authorised		0.00
70,00,000 'A' Class Equity Shares of Rs.10 each (70,00,000)	700.00	700.00
5,00,000 'B' Class Equity Shares of Rs.10 each (5,00,000)	50.00	50.00
	750.00	750.00
Issued, Subscribed and Fully paid-up		
69,00,000 'A' Class Equity Shares of Rs.10 each fully paid up	690.00	690.00
4,77,844 'B' Class Equity Shares of Rs.10 each fully paid up	50.00	50.00
Total	740.00	740.00

- a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year

Particulars	No. in lakh	Rs.in lakh
As at 1 April, 2021	72.17	721.67
Issued during the year	0.30	3.01
As at 31st March, 2022	72.47	724.68
Issued during the year	0.83	8.35
As at 31st March 2023	73.30	733.03
Issued during the year	0.48	4.76
As at 31 March 2024	73.78	737.78
Issued during the year	0.22	2.21
As at 31 March 2025	74.00	740.00
Issued during the year	0	0.00
As at 31 March 2026	74.00	740.00

- b) Details of shareholders holding more than 5% shares in the Company as on 31.03.2026

Particulars	No. of shares	% of total shareholding
Sri. J. Suriyamurthy	4,04,950	5.47
Sri. S. Ragavendra Sakthiram	3,72,700	5.04
Smt.R.Jenitha	3,76,800	5.09

**PORT CITY NIDHI LIMITED**

CIN No. : U65991TN1994PLC027100

- c) Shareholding of Promoters as on 31.03.2026

S.no.	Particulars	No. of shares	% of total shareholding
1	Mr. J. Suriyamurthy	4,04,950	5.47
2	Smt. S. Shanthi	3,61,300	4.88
3	Mr. S. Ragavendra Sakthiram	3,72,700	5.04
4	Mr. S. Vigneswara Vijayaram	3,33,900	4.51
5	Mr. S.T. Alaguvel	500	0.01
6	Smt. R. Jenitha	3,76,800	5.09
7	Smt. V. Abinaya	3,28,100	4.43
8	Mr. S. Satheesh Ramkumar	500	0.01
9	Smt. R. Iswaryabai	500	0.01
	TOTAL	21,79,250	29.45

Revenue from Operations**Note 21 : Interest Income**

Rs. in lakh

	Particulars	31.03.2026	31.03.2025
	On financial assets measured at amortised cost:		
a)	Interest on gold loans, Loan against deposits & Secured Loans	4,490.05	3,982.85
b)	Interest on deposits with banks	395.47	349.68
	Total	4,885.52	4,332.53

Note 22 : Fees and Commission Income

Rs. in lakh

	Particulars	31.03.2026	31.03.2025
	Service Charges	5.23	5.35
a)	Total	5.23	5.35



Note 23 : Net gain on Fair Value Changes

Rs. in lakh

Particulars	31.03.2026	31.03.2025
Net gain on financial instruments at fair value through Amortized cost		
- On Financial Instruments designated at Amortized Cost	0.00	0.00
- On Change in Impairment loss allowance	-	-
Total net gain on fair value changes (A)	0.00	0.00
Fair value changes:		
- Unrealized	0.00	0.00
Total net gain on fair value changes (B)	0.00	0.00

Note 24 : Other Income

Rs. in lakh

Particulars	31.03.2026	31.03.2025
a) Net gain/ (loss) on derecognition of property, plant and equipment	0.00	45.82
b) Provisions no longer required written back	0.00	0.00
c) Other income	-	-
Rental Income - Taxable	150.65	130.04
Rental Income - Non Taxable	0.99	2.55
Profit on Sale of Land	14.40	0.00
Interest on IT Refund	2.31	0.81
Total	168.35	179.21

Note 25 : Finance Costs

Rs. in lakh

Particulars	31.03.2026	31.03.2025
On financial liabilities measured at amortised cost:		
a) Interest on deposits	3,635.29	3,221.76
b) Interest on Bank borrowings	138.91	155.06
c) Finance Costs on Lease Liability	0.00	0.00
Total	3,774.20	3,376.81



Note 26 : Net Loss on fair value changes

Rs. in lakh

Particulars	31.03.2026	31.03.2025
- On Financial Instruments designated at Amortized Cost	0.00	0.00
- On Change in impairment loss allowance	-	0.00
Total net loss on fair value changes (A)	0.00	0.00
Fair value changes :	-	-
Unrealised	0.00	0.00
Total net loss on fair value changes (B)	0.00	0.00

Note 27 : Other expenses

Rs. in lakh

Particulars	31.03.2026	31.03.2025
a) Salaries and wages	392.71	361.06
b) Contribution to provident and other funds	12.81	13.36
c) Staff welfare expenses	0.00	0.58
Total	405.52	375.00

Note 28 : Depreciation, Amortization and Impairment

Rs. in lakh

Particulars	31.03.2026	31.03.2025
a) Depreciation of tangible assets	50.17	45.19
b) Depreciation of Investment property	-	-
c) Amortisation of intangible assets	0.00	0.00
d) Depreciation on Right-of-Use Assets	0.00	0.00
Total	50.17	45.19

Note 29 : Other Expenses

Particulars	31.03.2026	31.03.2025
a) Energy Costs	15.92	15.96
b) Repairs and maintenance		
- Vehicles	0.02	0.20
- Others	52.79	42.01
c) Rates and Taxes	17.24	25.49
d) Printing and Stationery	51.98	35.71

**PORT CITY NIDHI LIMITED**

CIN No. : U65991TN1994PLC027100

Note 29 : Other Expenses

Rs. in lakh

Particulars	31.03.2026	31.03.2025
e) Postage and telegram	4.34	4.29
f) Rent for company premises	82.03	75.81
g) Telephone charges	18.29	14.62
h) Meeting Expenses	6.09	6.48
l) Director & KMP's fees, allowances and expenses	38.36	37.19
j) Auditor's fees and expenses - Refer Note (l)	1.00	1.00
k) Internal Auditing expenses	6.17	5.99
l) Insurance	16.39	14.64
m) Professional charges	0.00	4.90
n) Bank Charges	0.56	1.26
o) Travelling Expenses	64.64	66.39
p) Donations	1.17	1.97
q) Bad & Doubtful debts written off	1.76	4.90
r) Loss on sale of assets	0.10	0.00
s) Other expenditure	35.16	29.43
t) Savings Colletion Expenses	52.48	0.00
Total	466.50	388.22

Note (i)

Rs. in lakh

Payment to Auditors as	31.03.2026	31.03.2025
a) Statutory Audit	1.00	1.00
b) For taxation matters	-	-
c) For company law matters	-	-
d) For other services	-	-
e) For reimbursement of expenses	-	-
Total	1.00	1.00

**PORT CITY NIDHI LIMITED**

CIN No. : U65991TN1994PLC027100

Note (ii) - Details of CSR expenditure as a part of Note 29(m) above :

Rs. in lakh

Details of CSR expenditure	31.03.2026	31.03.2025
a) Gross Amount required to be spent by the Company during the year	0.00	0.00
b) Amount spent during the year ended 31st March 2024	0.00	0.00
I) Construction/acquisition of any asset	-	-
- In Cash	-	-
- Yet to be paid Cash	-	-
ii) On purpose other than (I) above	-	-
- In Cash	0.00	0.00
- Yet to be paid Cash	-	-
Total	0.00	0.00

Note 30 : Income Tax

Rs. in lakh

Particulars	31.03.2026	31.03.2025
Current tax	83.00	73.25
Adjustment in respect prior period taxes	2.37	-0.25
Deferred tax relating to origination and reversal of temporary difference	0.00	0.00
Income tax expense reported in statement of profit and loss	85.37	73.00
Income tax recognised in other comprehensive income (OCI)	-	-
Deferred tax related to items recognised in OCI during the period:	-	-
Remeasurement of defined benefit plans	-	-
Income tax charged to OCI	-	-
Current tax	-	-
Deferred tax	-	-
Profit before tax as per IND AS	362.71	331.87
Add: Ind AS Adjustments on profit before tax	0.00	0.00
Profit before tax for computation	362.71	331.87
Allowances / disallowances (Net)	-45.57	-145.75
Adjusted profit before tax for income tax	317.15	186.12
Current tax as per Books (Effective rate of 25.17%)	83.00	73.25
Adjustment of earlier year taxes	0.00	-
Total tax as given in Books	83.00	73.25



Note 31 : Earnings per Share

Particulars	31.03.2026	31.03.2025
Net profit for calculation of basic earnings per share (Rs. In lakh)	278.79	262.39
Weighted average number of equity shares in calculating basic earning per share (Nos.)	74.00	74.00
Effect of dilution:	0.00	0.00
Weighted average number of equity shares in calculating diluted earning per share (Nos.)	74.00	74.00
Basic Earnings per share (In Rs.)	3.77	3.55
Diluted earnings per share (in Rs.)	3.77	3.55

Subject to our reports of even dated annexed

For & on behalf of the Board

(I. GOWRI VISALAKSHI)
Chartered Accountant
M.No. 283216
UDIN: 26283216JXFKWH1535

S.Ragavendra Sakthiram
Managing Director
(DIN:02657547)

S.Shanthi
Director
(DIN: 01729712)

CS. Vaibhav Sharma
Company Seceretary
(M.No. 57838)

Place: Tuticorin
Date : 28.08.2026



Notes forming part of the Accounts

Note 32: Related party disclosure and transaction details

Rs.in lakh

Particulars	2025-26	2024-25
A. Remuneration paid to Directors		
Salary to Chief Executive Officer Sri. J. Suriyamurthy	11.76	10.80
Salary to Additional Director Mr. S. Vigneswara Vijayaram	6.12	5.64
Salary to Managing Director Mr. S. Ragavendra Sakthiram	6.12	5.64
Salary to Director Mrs. S. Shanthi	6.72	6.00
Salary to Director Sri. S.T.Alaguvel	0.00	1.20
Salary to Independent Director Mr. S. Satheesh Ramkumar	1.20	1.20
Salary to Indiependent Director Mrs. R. Iswaryabai	1.20	1.20
B. Sitting fees paid to Directors		
Sitting fees to Chief Executive Officer Sri. J. Suriyamurthy	NIL	NIL
Sitting fees to Director Mr. S. Vigneswara Vijayaram	0.18	0.18
Sitting fees to Managing Director Mr. S. Ragavendra Sakthiram	0.18	0.18
Sitting fees to Director Sri. S. T. Alaguvel	0.18	0.18
Sitting fees to Director Smt. S. Shanthi	0.18	0.18
Sitting fees to Independent Director Smt.R. Iswaryabai	0.18	0.18
Sitting fees to Independent Director Mr. S. Satheesh Ramkumar	0.18	0.18
C. Interest paid to Directors and relatives		
Interest paid to Sri. J. Suriyamurthy	24.34	18.00
Interest paid to Smt. S. Shanthi	11.62	4.70
Interest Paid to Mr. S. Ragavendra Sakthiram	15.20	8.87
Interest Paid to Mr. S. Vigneswara Vijayaram	13.10	8.09
Interest Paid to Mrs. R. Jenitha	2.27	1.94
Interest Paid to Mrs. V. Abinaya	2.26	2.17
D. Rent Paid to Director & Relatives		
Rent Paid to Sri. J. Suriyamurthy	1.80	1.80
Rent Paid to Sri. S.Shanthi	`-	1.80

**PORT CITY NIDHI LIMITED**

CIN No. : U65991TN1994PLC027100

Rs. in lakh

Particulars	2025-26	2024-25
E.Interest received from Directors and relatives		
Interest received from Sri.J.Suriyamurthy - CEO	8.03	15.95
Interest received from Mr.S.Vigneswara Vijayaram -Director	5.53	9.72
Interest received from Managing Director Mr.S. Ragavendra Sakthiram	4.50	6.63
Interest received from Director Smt. S. Shanthi	2.59	3.27
Interest received from Relative Mr. J. Balaji	0.00	1.01
Interest received from Relative Mr. Sundararamalingam	0.00	1.36
Interest received from Relative Mr. Kumaran	0.17	0.20
Interest received from Mrs. Abinaya	1.44	1.57

Note 33: Expenditure in Foreign Currency

The Company does not have any foreign currency expenditure or income during the year.

Note 34: Fraud

During the year there was no instance of fraud on the Company by the officers and employees.

Note 35: Segment Reporting

The Company has only one operating segment and accordingly the Company does not present details of reporting segments under IND AS 108. Further, in accordance with IND AS 108, the entity-wide disclosures are as below:

Gold Loan Portfolio

Rs. in lakh

Purticulars	31 March 2026	31 March 2025
Gold Portfolio	17613.11	13114.63
Total Assets	35028.35	28036.20
Gold Loan Portfolio as a Percentage of total assets	50%	47%

a) Reporting based on products and services:

The entity primarily has only one type of services – Loan against gold, Loan against loans, Secured Loans. The revenue generated by the company, majority attributable to the said services is as below:

Particulars	31st March 2026	31st March 2025
Interest on Loans (Rs. in lakh)	4490.05	3982.85

b) Geographical segments

The Company operates in India only. Accordingly, the entire revenue generated by the Company is from India. Accordingly, the requirement under this standard does not arise.

**PORT CITY NIDHI LIMITED**

CIN No. : U65991TN1994PLC027100

c) Major Customer:

Considering the nature of business, the Company does not have a single customer who constitutes more than 10% of the entity's revenue.

Note 36: Payments Under MSME Act 2006

Disclosures for dues from MSMEs	31.03.2026	31.03.2025
Disclosure under MSMES Act, 2006 are provided as under the year 2025-26 to the extent the company has received intimation from the suppliers regarding their status under the act		
1) Principal amount and the interest due thereon remaining unpaid in each supplier at the end of each accounting year (but due within due date as per Act)		
Principal amount not due to Micro and Small enterprises	Nil	Nil
Interest due on above		
2) Interest paid by the company in terms of section 16 of the MSMED Act, 2006 along with the amount of the payment made to the supplier beyond the appointed day during the period		
3) Interest due and payable for the period of the delay (which have been paid out beyond the appointed day during the period) but without adding interest specified under MSMED Act, 2006		
4) Amount of Interest accrued and remaining unpaid at the end of each accounting year		
5) Interest due and remaining payable even in the succeeding years, until such date when the interest dues as above are actually paid to the Small Enterprises		

Note 37: Trade Payables Ageing

Trade payables ageing schedule for the year ended as on March 31, 2026

Rs. in lakh

Particulars	Less than 6 months	6 months – 1 year	1 – 2 years	Total
(I) MSME				0.00
(ii) Others	2.38			2.38
(iii) Disputed Dues - MSME				0.00
(iv) Disputed Dues - Others				0.00
Total				2.38



Trade payables ageing schedule for the year ended as on March 31, 2025

Particulars	Less than 6 months	6 months – Less than 1 year	1 – 2 years	Total
(I) MSME				0.00
(ii) Others	4.54			4.54
(iii) Disputed Dues - MSME				0.00
(iv) Disputed Dues - Others				0.00
Total				4.54

Note 38: Trade Receivables Ageing

As your Company is a Nidhi Company, there are no Trade receivables.
Hence no ageing schedule is required

Note 39: Ratio Analysis

Ratio	Formulae	FY 25-26	FY 24-25	Change in %	Reason
Current Ratio	Current Assets / Current Liabilities	1.33	1.36	-1.99%	-
Debt-Equity ratio	Total Debt / Total Equity	NA	NA	NIL	-
Debt Service Coverage Ratio	EBITDA / (Interest + Principal)	NA	NA	NIL	-
Return on Equity Ratio	Net Income / Shareholders Equity	11.25%	11.93%	-5.71%	-
Inventory turnover ratio	Cost of Sales / (Opg Inv + Clg Inv)/2Inv)/2	NA	NA	NIL	-
Trade Receivables turnover ratio	Net credit sales / Average account receivable	NA	NA	NIL	-
Trade payables turnover ratio	Net credit purchases / Average accounts payable	NA	NIL	NIL	-
Net capital turnover ratio	Net annual sales / Working capital	NA	NA	NIL	-
Net Profit Ratio	Net profit / Revenue	5.70%	6.05%	-5.77%	-
Return on Capital Employed	EBIT/Capital Employed	2.62%	2.88%	-9.03%	-



Note 40: Previous Year Figures

Previous year figures have been regrouped / reclassified, where necessary to conform current year's classification.

Note 41: Statutory Returns pending for filing with MCA:

As per the Nidhi (Amendment) Rules, 2019 vide notification no G.S.R. 467(E) Dated 01.07.2019 Form NDH-4 has been filed with MCA for getting Nidhi status approval. However since the approval of NDH-4 is pending by MCA, as per the filing restrictions.

Disclosure where company has given loan or invested to other person or entity to lend or invest in another person or entity

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Disclosure where company has received fund from other person or entity to lend or invest in other person or entity

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Undisclosed Income

The Company does not have any transaction which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Notes forming part of Financial Statements for the year ended March 31, 2026

1. Corporate Information

PORT CITY Nidhi Limited (the Company') (CIN: U65991TN1994PLC027100) is a Public Limited Company domiciled in India, incorporated in the year 1994 and notified as a Nidhi Company under section 620A of the Companies Act, 1956. The Registered Office address of the Company is No. 21-D/2, WGC Road, Tuticorin – 628002. The main objective of the company is to encourage thrift, saving habits and to render all financial assistance to its members by receiving long and short term deposits and in particular Savings, Recurring, Fixed and other deposits from members and to lend or advance monies only to its members with security, as are allowed by law. The company is governed by the Nidhi Rules, 2014 and Notifications issued from time to time by the Ministry of Corporate Affairs.



2. Basis for Preparation and Presentation of Financial Statements

2.1 Statement of Compliance

The financial statements have been prepared as a going concern in accordance with the Indian Accounting Standard ('Ind AS'), notified under section 133 of the Companies Act, 2013 read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) amendments Rules, 2016 issued by the Ministry of Corporate Affairs (MCA). In addition, the guidance notes and announcements issued by the Institute of Chartered Accountants of India are also applied, except where the compliance with other statutory provisions requires different treatment.

2.2 Accounting Convention

The preparation of financial statements requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosed amount of contingent liabilities. Areas involving a higher degree of judgment or complexity, or areas where assumptions are significant to the Company are discussed in Note 3 - Significant accounting judgments, estimates and assumptions.

2.3 Basis of Measurement

The Financial Statements have been prepared under the historical cost convention except for certain financial instruments and fixed assets that are measured at fair values at the end of each reporting period.

2.4 Presentation of Financial Statement

The financial statements of the Company are presented as per Schedule III (Division III) of the Companies Act, 2013 applicable to Non-Banking Financial Companies (NBFCs), as notified by the Ministry of Corporate Affairs (MCA). Financial assets and financial liabilities are generally reported on a gross basis except when, there is an unconditional legally enforceable right to offset the recognized amounts without being contingent on a future event and the parties intend to settle on a net basis in the following circumstances:

- 2.4.1 The normal course of business
- 2.4.2 The event of default
- 2.4.3 The event of insolvency or bankruptcy of the Company and/or its counter parties.

2.5 Functional and Presentation Currency

The financial statements are presented in Indian Rupees (INR) which is also functional currency and all values are rounded to the nearest Lakh, except when otherwise indicated.



3. Material Accounting Policies

3.1 Revenue From Operations

3.1.1 Interest Income

Interest income is recognized by applying the Effective Interest Rate (EIR) to the gross carrying amount of financial assets other than credit-impaired assets and financial assets classified as measured at FVTPL.

The EIR in case of a financial asset is computed:

- a) As the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset;
- b) By considering all the contractual terms of the financial instrument in estimating the cash flows; and
- c) Including all fees received between parties to the contract that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts.

Any subsequent changes in the estimation of the future cash flows is recognized in interest income with the corresponding adjustment to the carrying amount of the assets.

3.1.2 Fees & Commission Income

Fees and commission are recognized when the Company satisfies the performance obligation, at fair value of the consideration received or receivable based on a five-step model as set out below, unless included in the effective interest calculation :

Step 1: Identify contract(s) with a member: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for very contract that must be met.

Step 2: Identify performance obligations in the contract: A performance obligation is a promise in a contract with a member to transfer a good or service to the member.

Step 3: Determine the transaction price: The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a member, excluding amounts collected on behalf of third parties.

Step 4: Allocate the transaction price to the performance obligations in the contract. For a contract that has more than one performance obligation, the Company allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Company expects to be entitled in exchange for satisfying each performance obligation

Step 5: Recognize revenue when (or as) the Company satisfies a performance obligation. Revenue is recognized upon transfer of control of promised services to customer in an amount that reflects the consideration the company expects to receive as per the agreement with the member. The Company has applied revenue recognition criteria for each distinct performance obligation in relation to service income. The transaction price is allocated to each performance obligation based on the standalone selling price.



3.1.3 Net gain on Fair value changes

Any differences between the fair values of financial assets classified as fair value through the profit or loss, held by the Company on the balance sheet date is recognized as an unrealized gain/ loss. In cases there is a net gain in the aggregate, the same is recognized in "Net gains on fair value changes" under Revenue from operations and if there is a net loss the same is disclosed under "Expenses" in the statement of Profit and Loss. Similarly, any realized gain or loss on sale of financial instruments measured at FVTPL and debt instruments measured at FVOCI is recognized in net gain/ loss on fair value changes. As at the reporting date, the Company does not have any financial instruments measured at FVTPL and debt instruments measured at FVOCI.

3.1.4 Disaggregate Revenue Information

Since the requirement of application of Ind AS 115 on Company's revenue is insignificant, the Company believes that disaggregation of data about the nature, amount, timing of our revenues is not required.

3.2 Expences

3.2.1 Finance Costs

Finance costs represents Interest expense recognized by applying the Effective Interest Rate (EIR) to the gross carrying amount of financial liabilities other than financial liabilities classified as FVTPL. The EIR in case of a financial liability is computed:

- As the rate that exactly discounts estimated future cash payments through the expected life of the financial liability to the gross carrying amount of the amortized cost of a financial liability,
- By considering all the contractual terms of the financial instrument in estimating the cash flows, ,
- Including all fees paid between parties to the contract that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts. Any subsequent changes in the estimation of the future cash flows is recognized in interest income with the corresponding adjustment to the carrying amount of the assets.

3.2.2 Retirement and other employee benefits

Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. These benefits include short term compensated absences such as paid annual leave. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the period. Benefits such as salaries and wages, etc. and the expected cost of the bonus/ex-gratia are recognized in the period in which the employee renders the related service.

Post-employment employee benefits

Defined contribution schemes

All the employees of the Company are entitled to receive benefits under the Provident Fund and Employees State Insurance scheme, defined contribution plans in which both the employee and the Company contribute monthly at a stipulated rate. The Company has No liability for future benefits other than its annual contribution and recognizes such contributions as an expense in the period in which employee renders the related service. If the contribution payable to the scheme for service received before the Balance Sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid, if the contribution already paid exceeds the contribution due for services received before the Balance Sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.



3.2.3 Rent Expense

Identification of lease

The determination of whether an arrangement is a lease, or contains a lease, is based on the substance of the arrangement and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets or whether the arrangement conveys a right to use the asset.

3.2.4 Other income and expenses

All Other income and expense are recognized in the period they occur.

3.2.5 Impairment of non-financial assets

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using the pre-tax discount rate that reflects the current market assessments of the time value of money and risks specific to the asset.

In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

3.2.6 Taxes

a) Current Tax

Current tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from, or paid to, the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted, or substantively enacted, by the reporting date.

Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

b) Deferred Tax

Deferred tax assets and liabilities are recognized for temporary differences arising between the tax bases of assets and liabilities and their carrying amounts. Deferred income tax determined using tax rates (and laws) that have been enacted or substantively enacted by the reporting date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets are only recognized for temporary differences, unused tax losses and unused tax credits if it is probable that future taxable amounts will arise to utilize those temporary differences and losses. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred tax assets and liabilities are offset where there is a legally enforceable right to offset current tax assets and liabilities and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities are realized simultaneously.



c) Minimum Alternate Tax (MAT)

As the Company has adopted reduced rates of Income tax under section 115BAA of the Income Tax Act, 1961, Minimum alternate tax (MAT) provisions are not applicable to it. Further, in accordance with the provisions of the Act, the Company is also not eligible to claim MAT Credit, if any, available. Accordingly, the Company does not have any outstanding MAT Credit in its books of accounts.

d) Goods and Services Tax

Goods and services tax is paid on acquisition of assets or on incurring expenses. Expenses and assets are recognized net of the goods and services tax paid except”

- i) When the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognized as part of the cost of acquisition of the assets or as a part of the expense item, as applicable
- ii) When receivables and payables are stated with the amount of tax included the net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the Balance Sheet.

3.3 Financial Instruments.

3.3.1 Classification of Financial Instruments.

The Company classifies its financial assets into the following measurement categories:

- 1) Financial assets to be measured at amortized cost.
- 2) Financial assets to be measured at fair value through other comprehensive income.
- 3) Financial assets to be measured at fair value through profit or loss account.

The classification depends on the contractual terms of the financial assets cash flows and the Company's business model for managing financial assets. The Company determines its business model at the level that best reflects how it manages groups of financial assets to achieve its business objective. The business model is assessed on the basis of aggregated portfolios based on observable factors. These factors include:

- i) Reports reviewed by the entity's key management personnel on the performance of the financial assets
- ii) The risks impacting the performance of the business model (and the financial assets held within that business model) and its management thereof
- iii) The expected frequency, value and timing of trades.

The business model assessment is based on reasonably expected scenarios without taking 'worst case' or 'stress case' scenarios into account.

The Company also assesses the contractual terms of financial assets on the basis of its contractual cash flow characteristics that are solely for the payments of principal and interest on the principal amount outstanding. 'Principal' is defined as the fair value of the financial asset at initial recognition and may change over the life of the financial asset (for example, if there are repayments of principal or amortization of the premium/discount). In making this assessment, the Company considers whether the contractual cash flows are consistent with a basic lending arrangement i.e. interest includes only consideration for the time value of money, credit risk, other basic lending risks and a profit margin that is consistent with a basic lending arrangement. Where the contractual terms introduce exposure to risk or volatility that are inconsistent with a basic lending arrangement, the related financial asset is classified and measured at fair value through profit or loss.

The Company classifies its financial liabilities at amortized costs unless it has designated liabilities at fair value through the profit and loss account or is required to measure liabilities at fair value through profit or loss such as derivative liabilities.



3.3.2 Financial assets measured at Amortized cost

These Financial assets comprise Bank balances, Loans, Investments and Other financial assets. Financial Assets with contractual terms that give rise to cash flows on specified dates, and represent solely payments of principal and interest on the principal amount outstanding; and are held within a business model whose objective is achieved by holding to collect contractual cash flows are measured at amortized cost. These financial assets are initially recognized at fair value plus directly attributable transaction costs and subsequently measured at amortized cost. Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or a financial liability.

3.3.3 Financial assets measured at fair value through other Comprehensive income

The Company does not have any financial instruments required to be measured through other comprehensive income in accordance with Ind AS 109.

3.3.4 Recognition and DE recognition of Financial Assets and Liabilities

A financial asset or financial liability is recognized in the Balance Sheet when the Company becomes a party to the contractual provisions of the instrument, which is generally on trade date. Loans and receivables are recognized when cash is advanced (or settled) to the borrowers. All financial assets are recognized initially at fair value plus directly attributable transaction costs.

The Company derecognizes a financial asset when the contractual cash flows from the asset expire or it transfers its rights to receive contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership are transferred. Any interest in transferred financial assets that is created or retained by the Company is recognized as a separate asset or liability. A financial liability is derecognized from the balance sheet when the Company has discharged its obligation or the contract is canceled or expires.

3.3.5 Impairment of financial assets - Expected Credit Loss (ECL)

The application of Ind AS 109 has necessitated fundamental changes to the accounting for expected default risk (risk provisioning). Specifically, the incurred loss model has been replaced by the Expected Credit Loss model (ECL).

3.4 Cash and Cash Equivalents

Cash and cash equivalents comprise the net amount of short-term, highly liquid investments that are readily convertible to known amounts of cash (short-term deposits with an original maturity of three months or less) and are subject to an insignificant risk of change in value, cheque on hand and balances with banks. They are held for the purposes of meeting short term cash commitments (rather than for investment or other purposes).

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above.

3.5 Property, Plant and Equipment (PPE)

Property, plant and equipment (PPE) are measured at cost less accumulated depreciation and accumulated impairment, (if any). The total cost of assets comprises its purchase price, freight, duties, taxes and any other incidental expenses directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management. Changes in the expected useful life are accounted for by changing the amortization period or methodology, as appropriate, and treated as changes in accounting estimates.



Subsequent expenditure related to an item of tangible assets are added to its gross value only if it increases the future benefits of the existing assets, beyond its previously assessed standards of performance and cost can be measured reliably. Other repairs and maintenance costs are expenses off as and when incurred.

Depreciation is calculated using the Written Down Value (WDV) method to write down the cost of property and equipment to their residual values over their estimated useful lives. Land is not depreciated. The estimated useful lives are, as follows:

Particulars	Useful Life Estimated
Computer	3 Years
End User Equipments	3 Years
Furniture & Fixture	10 Years
Buildings	60 Years
Vehicles	10 Years
Plant & Equipment	15 Years

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. Property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognized in other income/ expense in the statement of profit and loss in the year the asset is derecognized. The date of disposal of an item of property, plant and equipment is the date thereupon obtains control of that item in accordance with the requirements for determining when a performance obligation is satisfied in Ind AS 115.

3.6 Provisions

Provisions are recognized when the enterprise has a present obligation (legal or constructive) as a result of past events, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

When the effect of the time value of money is material, the enterprise determines the level of provision by discounting the expected cash flows at a pre-tax rate reflecting the current rates specific to the liability. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

3.7 Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recorded because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.



3.8 Earnings per Share

The Company reports basic and diluted earnings per share in accordance with Ind AS 33 on Earnings Per Share. Basic EPS is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after attributable taxes) by the weighted average number of equity shares outstanding during the year.

3.9 Segment Reporting

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, and for which discrete financial information is available. The Company has only one operating segment - Loans against Gold and its own deposits. Accordingly, the Company has not presented segment reporting required under Ind AS 108. However, the Company has presented entity-wide disclosures as required under Ind AS 108.

3.10 Cash Flow Statement

Cash flows are reported using the indirect method, whereby net profit after tax is adjusted for the effects of transactions of non-cash nature, tax and any deferrals or accruals of past or future cash receipts or payments. The cash flows are prepared for the operating, investing and financing activities of the Company.

4. Significant Accounting Judgments, Estimates and Assumptions

The preparation of financial statements in conformity with the Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the accompanying disclosure and the disclosure of contingent liabilities, at the end of the reporting period. Estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

4.1 Business Model Assessment

Classification and measurement of financial assets depends on the results of the SPPI and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. This assessment includes judgment reflecting all relevant evidence including how the performance of the assets is evaluated and their performance measured, the risks that affect the performance of the assets and how these are managed and how the managers of the assets are compensated. The Company monitors financial assets measured at amortized cost or fair value through other comprehensive income that are derecognized prior to their maturity to understand the reason for their disposal and whether the reasons are consistent with the objective of the business for which the asset was held. Monitoring is part of the Company's continuous assessment of whether the business model for which the remaining financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model and so a prospective change to the classification of those assets.



4.2 Fair value measurement

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

4.3 Impairment of Loans portfolio

The measurement of impairment losses across all categories of financial assets requires judgment, in particular, the estimation of the amount and timing of future cash flows and collateral values when determining impairment losses and the assessment of a significant increase in credit risk. These estimates are driven by a number of factors, changes in which can result in different levels of allowances.

It has been the Company's policy to regularly review its models in the context of actual loss experience and adjust when necessary.

The impairment loss on loans and advances is disclosed in more detail in Note 3.3.7 Overview of ECL principles.

4.4 Contingent liabilities and provisions other than impairment on loan portfolio

The Company operates on a regulatory and legal environment that, by nature, has a heightened element of litigation risk inherent to its operations. As a result, it is involved in various litigation, arbitration in the ordinary course of the Company's business.

When the Company can reliably measure the outflow of economic benefits in relation to a specific case and considers such outflows to be probable, the Company records a provision against the case. Where the probability of outflow is considered to be remote, or probable, but a reliable estimate cannot be made, a contingent liability is disclosed.

Given the subjectivity and uncertainty of determining the probability and amount of losses, the Company takes into account a number of factors including legal advice, the stage of the matter and historical evidence from similar incidents. Significant judgment is required to conclude on these estimates.

4.5 Effective Interest Rate (EIR) Method

The Company's EIR methodology recognized interest income/ expense using a rate of return that represents the best estimate of a constant rate of return over the expected behavioral life of loans given / taken and recognizes the effect of potentially different interest rates at various stages and other characteristics of the product life cycle (including prepayments and penalty interest and charges).

This estimation, by nature, requires an element of judgment regarding the expected behavior and life-cycle of the instruments, probable fluctuations in collateral value as well expected changes to Interest rate and other fee income/ expense that are integral parts of the instrument.

4.6 Other Estimates

These include contingent liabilities, useful lives of tangible and intangible assets, etc.



5. Nature and Purpose of Reserve

5.1 General Reserve

Under the erstwhile Companies Act 1956, general reserve was created through an annual transfer of profit for the period at a specified percentage in accordance with applicable regulations. The purpose of these transfers was to ensure that if a dividend distribution in a given year is more than 10% of the paid-up capital of the Company for that year, then the total dividend distribution is less than the total distributable results for that year. Consequent to introduction of Companies Act 2013, the requirement to mandatorily transfer a specified percentage of the net profit to general reserve has been withdrawn. However, the amount previously transferred to the general reserve can be utilized only in accordance with the specific requirements of Companies Act, 2013.

5.2 Retained Earnings

Retained Earnings represent reserves and surplus of generic nature like debit or credit balance of profit and loss account, general reserves, etc. This Reserve can be utilized in accordance with the provisions of the Companies Act, 2013.

5.3 Revaluation Surplus

Revaluation reserve' is 'a reserve created on the revaluation of assets or net assets of an enterprise represented by the surplus of the estimated replacement cost or estimated market values over the book values thereof. If an asset's carrying amount is increased as a result of revaluation, the increase is recognized and accumulated in equity under the heading of revaluation surplus. Correspondingly, decreases as a result of revaluation are recognized thereby reducing the amount accumulated under this heading of revaluation surplus, to the extent of any credit balance existing in the revaluation surplus in respect of that asset. The revaluation surplus included in equity in respect of an item of property, plant and equipment may be transferred directly to retained earnings when the asset is derecognized.

5.4 Other items of Other Comprehensive Income

Other items of other comprehensive income consist of measurement of net defined benefit liability/asset including the corresponding tax effect thereon.

6. Provisioning Norms

- 1) As provided under Nidhi Rules, 2014, the prudential norms for revenue recognition and classification of assets in respect of mortgage loans or jewel loans as contained here under are been adhered to.
- 2) Income including interest or any other charges on non-performing assets are recognized only when it is actually realized and any such income recognized before the asset became non-performing and which remains unrealized in a year are reversed in the profit and loss account of the immediately succeeding year.
- 3) (a) In respect of mortgage loans, the classification of assets and the provisioning required are as under:

**PORT CITY NIDHI LIMITED**

CIN No. : U65991TN1994PLC027100

Nature of Assets	Provision Required
Standard Asset	No provision
Sub-standard Asset	10% of the aggregate outstanding amount
Doubtful Asset	25% of the aggregate outstanding amount
Loss Asset	100% of the aggregate outstanding amount

- b) The estimated realizable value of the collateral security to which a Nidhi has valid recourse is reduced from the aggregate outstanding amount, if the proceedings for the sale of the mortgaged property have been initiated in a Court of Law within the previous two years of the interest, income or instalment remaining unrealized.
- 4) In respect of loans against gold or jewellery-
- a) the aggregate amount of loan outstanding against the security of gold or jewellery shall either be recovered or renewed within three months from the due date of repayment;
 - b) if the loan is not recovered or renewed and the security is not sold within the aforesaid period of three months, the company has made provision in the current year's financial statements to the extent of unrealized amount or the aggregate outstanding amount of loan including interest as applicable;
 - c) no income shall be recognized on such loans outstanding after the expiry of the three months period specified in (a) above or sale of gold or jewellery, whichever is earlier; and
 - d) the loan to value ratio normally will not exceed 80 percent.

As per our Report of even date annexed,**For & on Behalf of the Board****(I. GOWRI VISALAKSHI)****Chartered Accountant**

M. No. 283216

UDIN: 26283216JXFKWH1535

S.Ragavendra Sakthiram**Managing Director**

(DIN:02657547)

S.Shanthi**Director**

(DIN: 01729712)

CS. Vaibhav Sharma**Company Secretary**

(M.No. 57838)

Place: Tuticorin

Date : 28.08.2026

Form No. MGT-11

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : U65991TN1994PLC027100
 Name of the Company : **M/s. PORT CITY NIDHI LIMITED**
 Registered office : No.21D/2 – West Great Cotton Road, Tuticorin – 628 002.

Name of the Member(s) :

Registered address :

E-mail Id :

Folio No / Client ID :

DP ID :

I/ We being the member of **M/s. Port City Nidhi Limited**, holding shares, hereby appoint

1. Name	
Address :	
E-mail ID :	
Signature, or failing him	
2. Name	
Address :	
E-mail ID :	
Signature, or failing him	

As my/our proxy to attend and vote (on poll) for me/us and on my/our behalf at the 32nd Annual General Meeting of members of the Company, to be held on **19th September 2026** at KSPS Thirumana Mandapam, near to M/s. K. Chinnadurai Textiles, 72, Toovipuram Main Road, Thoothukudi – 628003 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2026 and Balance Sheet as at that date and the reports of the Directors and Auditor's thereon.
2. To elect Smt. S. Shanthi, (DIN: 01729712) Director who retires by rotation and being eligible, offers herself for re-appointment.
3. To elect Sri. J. Vigneswara Vijayaram, (DIN: 05220240) Director who retires by rotation and being eligible, offers himself for re-appointment.

Signed this Day of 2026

Signature of Shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, before the commencement of the Meeting.

Affix
Revenue
Stamp



Transaction with members only

CIN : U65991TN1994PLC027100

Attendance Slip

(To be handed over at the entrance of the meeting hall)

I hereby record my presence at the Thirty second Annual General Meeting of the Company to be held at

Name of the Attending Member (In Block Letter)

.....

Name of the Proxy
(To be filed by the Proxy)

.....

Signature of the Member / Proxy
Member's Folio Number No. of Share Held

.....
(a) Shareholders / Proxy are requested to bring this attendance slip (completed) with them when they come to in the meeting and hand it over at the gate after affixing the signatures thereon.

Folio No. Voter ID No.

Name. UID No.

Address: PAN No.

..... Mobile No.

Nominee. Email Id.

Ration Card No. Date of Birth.

Date of Marriage.

1. Excellent :
2. Very Good :
3. Good :
4. Satisfactory :
5. Poor :

New Branch Inauguration 2025 - 2026

Theni Branch



Usilampatti Branch - Madurai



Othakadai Branch - Madurai

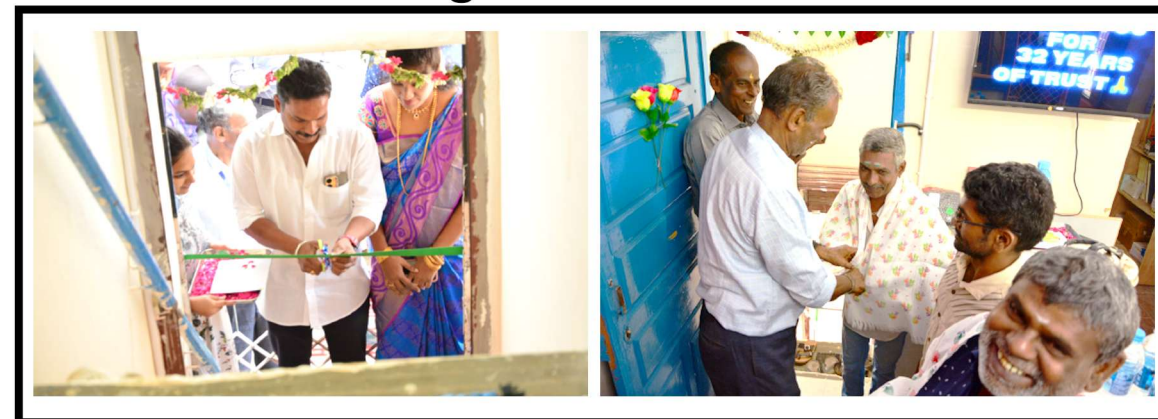


New Branch Inauguration 2025 - 2026

Batlagundu Branch



Thirumangalam Branch - Madurai



Villapuram Branch - Madurai

